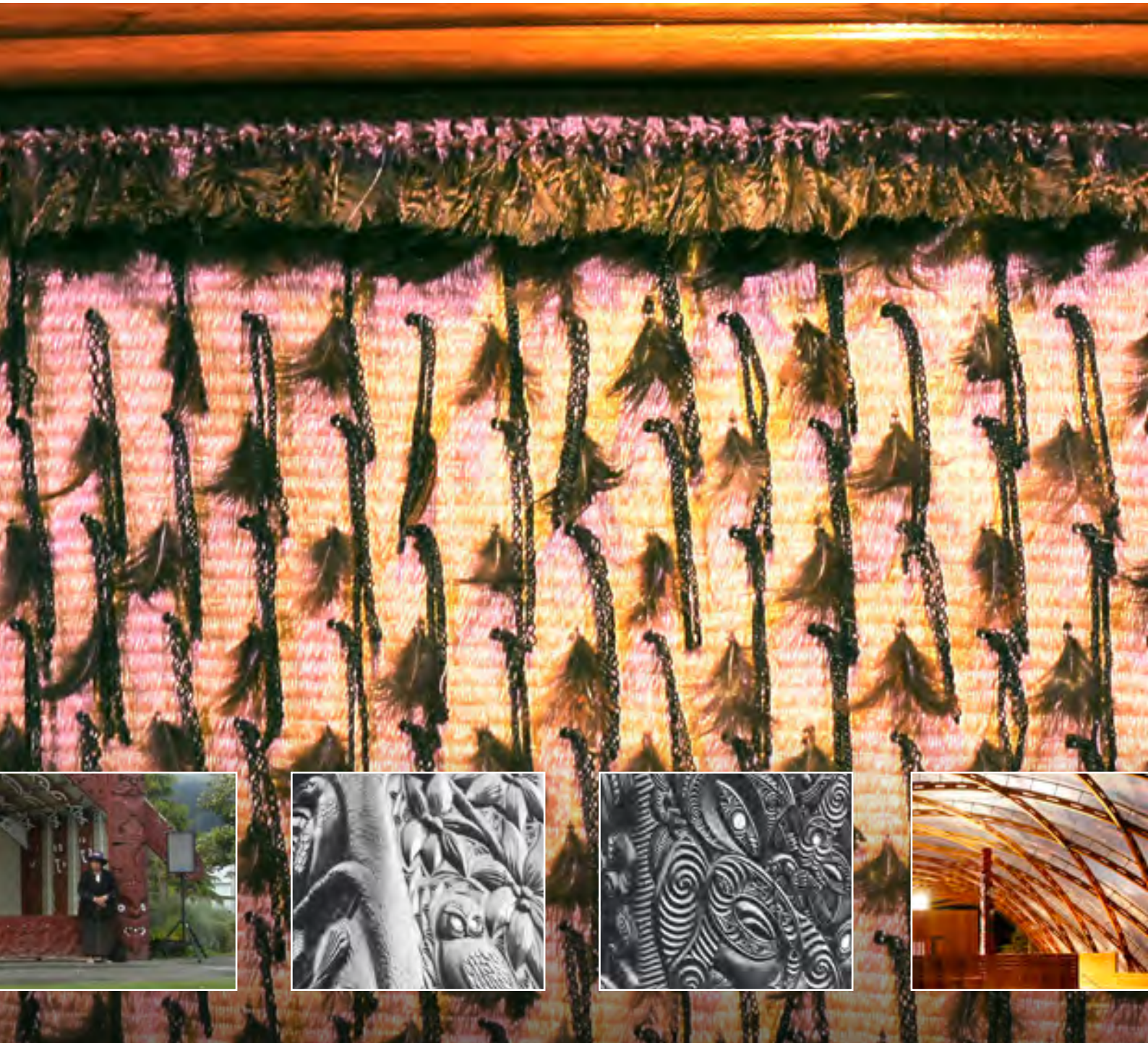




# Ruapuha Uekaha Hapū Trust

Annual Report  
2022 - 2023



**WHĀIA TE ITI KAHURANGI KI TE TŪOHU KOE ME HE MAUNGA TEITEI**

Seek the treasure you value most dearly: if you bow your head, let it be to a lofty mountain



*Whakataka te hau ki te uru  
Whakataka te hau ki te tonga  
Kia mākinakina ki uta  
Kia mātaratara ki tai  
E hī ake ana te atakura  
He tio, he huka, he hauhū  
Tihei Mauri Ora!*

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Get ready for the westerly  
Be prepared for the southerly  
It will be icy cold inland  
And icy cold on shore  
May dawn rise red-tipped  
On ice, on snow, on frost  
The sneeze of life!







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## NOTICE OF

# 2023 Annual General Meeting

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Notice is hereby given that the 2023 Annual General Meeting of Ruapuna Uekaha Hapū Trust will be held on Saturday, 16 September 2023, at Tokikapu Marae, 138 Te Anga Road, Waitomo Caves 3988 starting at 10am. Registrations and Special Voting for the Trustee election will take place from 9am.

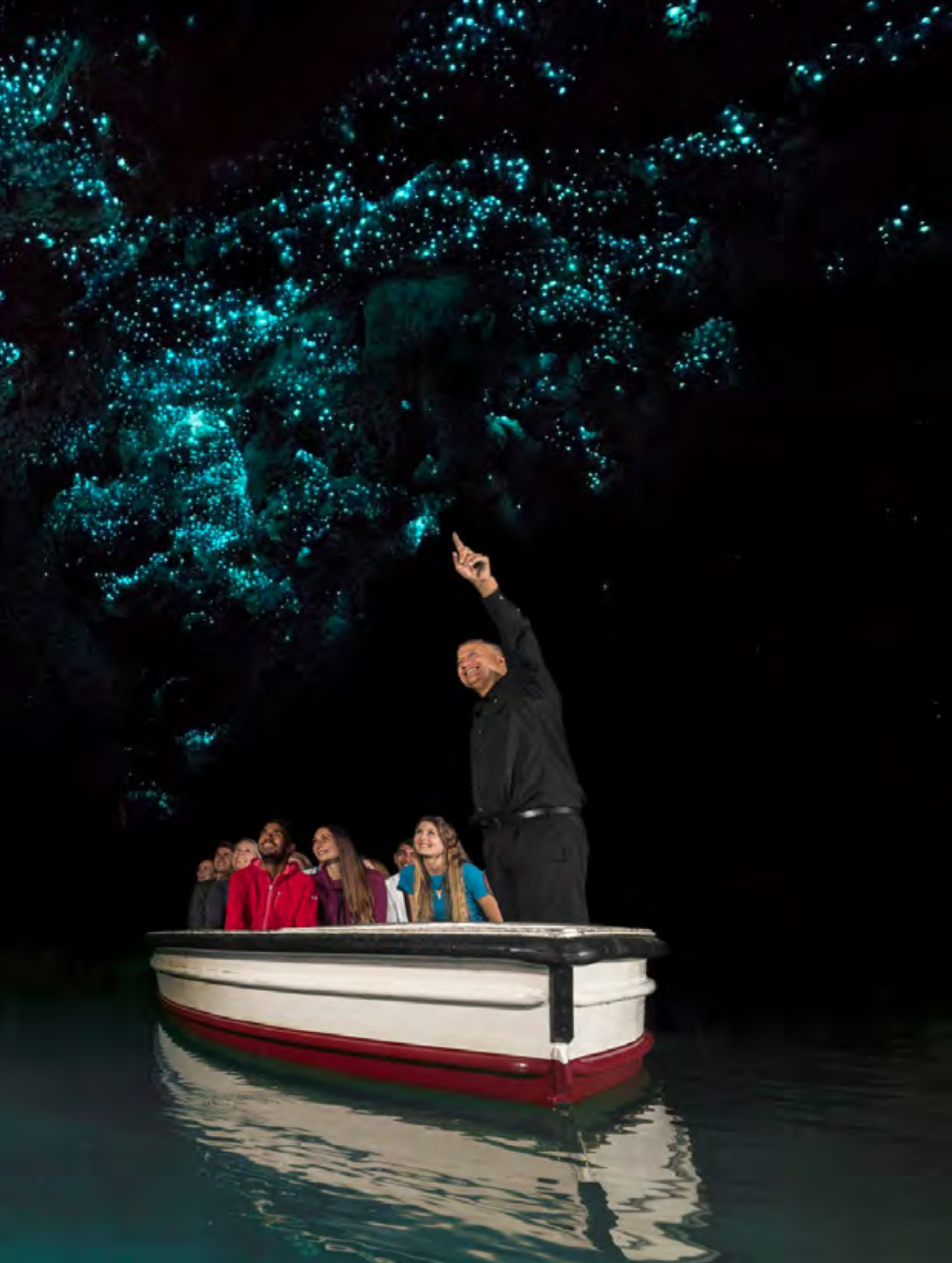
## AGENDA:

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1. Karakia/Mihi
2. Apologies
3. Chairman's Report
4. Financial Report
5. Initiatives Report
6. Minutes of the Previous Meeting
7. 2023 Election
8. General Business
9. Karakia Whakamutunga
10. Lunch 1.00pm
11. Preliminary Election Result

In the event of a tangi at Tokikapu Marae, an alternative venue will be advertised on the Trust's Facebook page and website [www.ruht.co.nz](http://www.ruht.co.nz).







## CHAIRMAN'S REPORT 2022

# Peter Douglas

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**Ka tanuku ka tanuku**

**Ka tanuku te tai ki whea? Ka tanuku te tai ki te kauheke, kaumatua, he tūpuna. Tihei mauriora.**


**Me maumahara ki ngā mate, ngā aitua o te tau kua pahure ake nei, me ngā whānau e pani ana. Haere ki te huihuinga o te kahurangi, ki te hono i wairua. Haere, haere, haere atu ra.**

**Tēnā koutou i roto i ngā ahuatanga o te wa.**

This year has seen a change in fortune, this is a relief after the restrictions we have experienced over the last few years.

The Maths buddy programme continues to provide tutoring and support for 84 students at various levels. I want to once again thank our Matua, Lloyd Keung for his loyal support for our rangatahi and tamariki who attend these sessions. I wish to also thank Jane Davis and Liane Green who support him to deliver this programme.

Our scholarship programme has grown, and this year supported 89 scholars and trainees in their endeavours, from trade training programmes through to university courses at a range of levels. These are small contributions to help our students and to let them know we are proud of their efforts and achievements. Our approach is to encourage learning in a range of areas with a particular interest in training and study that leads to employment and our people making their way in this world.



We want to support initiatives that help prepare our people for work. To this end we will start providing support for driving lessons starting this year. We often hear of people missing opportunities because they don't hold appropriate Drivers Licences. We will also support defensive driving and HT/Heavy Trade and some specialist licences. Sometimes people are discouraged from these tests or lessons because there are barriers to sitting or passing. I hope these measures will help remove some of the barriers.

Our kaumatua can apply for several support programmes, including St Johns ambulance membership and the AA Roadside service. We also support wellbeing services that include dentists, hearing, eye tests and doctors' appointments. Please take advantage of these services if you are eligible.

The return of international travel has meant that tourists are once again visiting New Zealand. The Waitomo Caves are still one of the most popular destinations in the country.

Our revenue from the operations of the Glow Worm Caves has increased substantially since the COVID-19 era. Even though the country was not completely open for the whole year things are once again looking promising. The measures taken to streamline the cave tours during those leaner times have proven to be very successful, the smaller and more frequent tours look to be the standard we can expect in the future. Tourism will once again be one of New Zealand's largest export industries.

I am pleased that the careful management of our investments has meant that even through the difficult times of the COVID-19 pandemic we were able to continue to provide some support for our people and maraes. My grateful thanks to those who have managed these investments and programmes.

Ngā manaakitanga o te Atua ki runga i a koutou.

**Peter Douglas**  
**Chairman**



# *HE MOANA PUKEPUKE,*

Though there be mountainous





# ***KA EKENGIA E TE WAKA***

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seas, the canoe will forge ahead.



# Financial Report 2023

## STATEMENT OF FINANCIAL PERFORMANCE

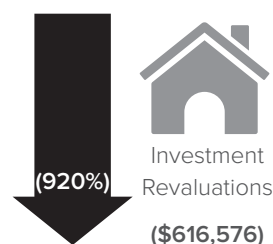
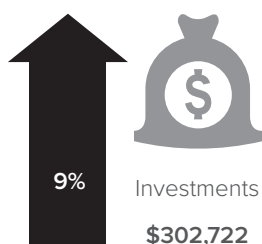
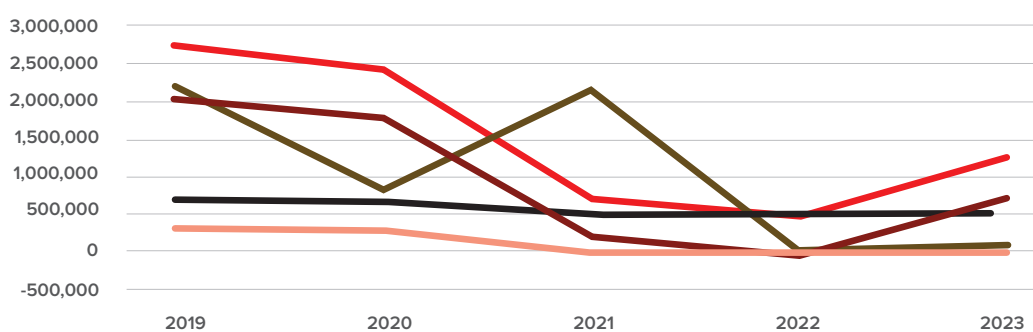
	2019	2020	2021	2022	2023
Trading Income	2,713,511	2,410,529	694,852	480,062	1,250,609
Expenses	701,034	649,438	483,334	525,220	536,720
Net profit before tax	2,012,477	1,761,091	211,518	(45,158)	713,890
Tax provisions	(314,143)	(280,860)	-	-	(4,125)
Investment Revaluations	477,320	(657,170)	1,921,513	75,162	(616,576)
<b>Net profit for the year</b>	<b>2,175,654</b>	<b>823,061</b>	<b>2,133,031</b>	<b>30,004</b>	<b>93,189</b>

## MAJOR TRENDS

- Caves Royalties - \$947,887 (up 385%)
- Expenses - \$536,720 (up 2%)
- Investment Returns - \$302,722 (up 9%)
- Net profit - \$93,189 (up 211%)

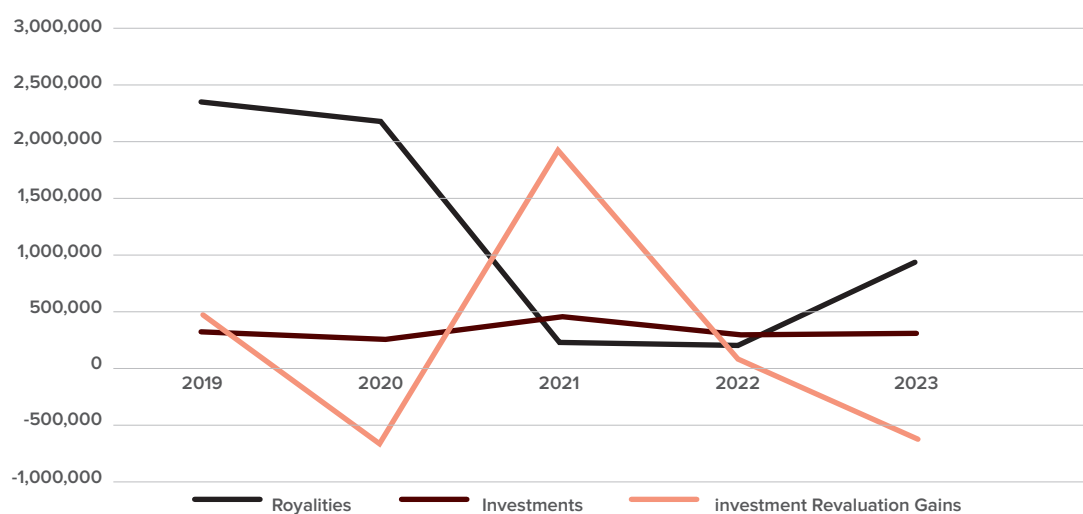
## FINANCIAL SUMMARY FOR YEAR ENDED 31 MARCH 2023

■ Trading Income 
 ■ Tax Provisions 
 ■ Expenses 
 ■ Net Profit for the year 
 ■ Net Profit before tax





## INCOME - FIVE YEAR TREND



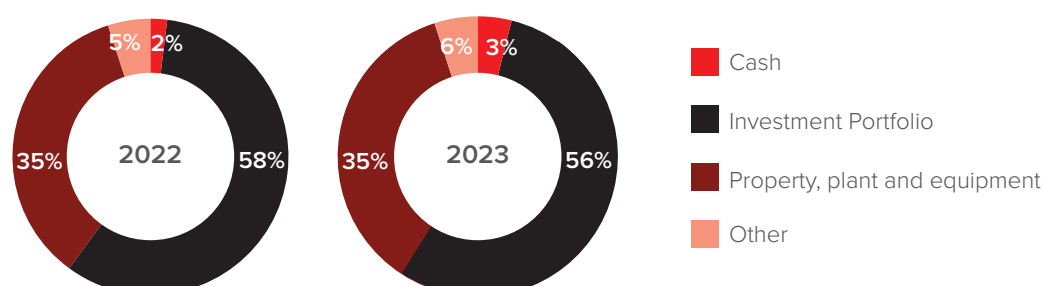
## STATEMENT OF FINANCIAL POSITION

	2019	2020	2021	2022	2023
Current Assets	3,224,797	2,177,867	1,407,285	698,511	1,081,531
Non-Current Assets	23,768,243	25,173,220	27,529,440	24,926,410	24,590,165
Current Liabilities	901,369	600,712	468,763	508,873	653,586
Net Assets	26,091,671	26,750,375	28,467,962	25,116,048	25,018,110
Equity	26,091,671	26,750,375	28,467,962	25,116,048	25,018,110

## MAJOR HIGHLIGHTS

- Total Liabilities have increased by \$144,713 (up 24%)
- Total Equity has decreased by \$97,938 (down 4%)

## MAJOR ASSETS AS AT 31 MARCH 2022 AND 2023



# Auditor's Report 2023

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# Financial Statements

Ruapuha Uekaha Hapu Trust  
For the year ended 31 March 2023

Prepared by GHA

## Contents

3	Independent Auditor's Report
5	Directory
6	Statement of Profit or Loss
7	Balance Sheet
8	Statement of Changes in Equity
9	Notes to the Financial Statements





## **INDEPENDENT AUDITOR'S REPORT**

To the Trustees & Owners of Ruapuha Uekaha Hapu trust

### **Reporting Entity**

The reporting entity is Ruapuha Uekaha Hapu Trust is the reporting entity and the financial statements have been prepared and audited in accordance with the Trust order and Te Ture Whenua Maori Land Act 1993.

### **Opinion**

We have audited the financial statements of Ruapuha Uekaha Hapu trust (the Trust) on pages 6 to 15, which comprise the balance sheet as at 31 March 2023, the statement of profit or loss, statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust for the year ended 31 March 2023 are prepared, in all material respects, in accordance with *Special Purpose Financial Reporting Framework for For-Profit Entities (SPFR-FPE)*, issued by Chartered Accountants Australia & New Zealand.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Trust.

### **Other Matter – Basis of Preparation**

We draw attention to Note 2 page 9 of the financial statements, which describes the basis of preparation. The financial statements have been prepared for the Trusts beneficiaries and taxation purposes and as a result, may not be suitable for another purpose.

### **Restriction on Responsibility**

This report is made solely to the Trustees & Owners, as a body, in accordance with the trust order and Te Ture Whenua Maori Land Act 1993. Our audit work has been undertaken so that we might state to the Trustee & Owners those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees & Owners as a body, for our audit work, for this report, or for the opinions we have formed.

### **Responsibilities of the Trustees for the Financial Statements**

The Trustees are responsible on behalf of the Trust for determining that the *SPFR-FPE* Framework adopted is acceptable in the Trust's circumstances, for the preparation of the financial statements in accordance with *the SPFR-FPE financial reporting framework* and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Responsibilities of the Trustees for the Financial Statements - continued**

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at <https://www.xrb.govt.nz/standards-for-assurance-practitioner/s/auditors-responsibilities/audit-report-8/>. Fred Cookson is the engagement partner.

### **Other Regulatory Matter – Te Ture Whenua Maori Land Act 1993**

Maori land is vested in Ruapuha Uekaha Hapu Trust pursuant to section 239 of Te Ture Whenua Maori Land Act 1993. The financial statements have been prepared and audited in accordance with clauses 27 & 28, respectively, of the Maori Land Court vesting order dated 2<sup>nd</sup> October 1990.

### **Cookson Forbes & Associates Ltd**

*Chartered Accountants*  
96 Waioweka Road  
OPOTIKI, New Zealand

26<sup>th</sup> August 2023



# Directory

## Ruapuha Uekaha Hapu Trust For the year ended 31 March 2023

### Legal Name of Entity

Ruapuha Uekaha Hapu Trust

### Physical Address

12 Hinewai Street  
Otorohanga 3900

### Entity Type And Legal Basis

Ruapuha Uekaha Hapu Trust is an Ahu Whenua Trust, as defined under Section 215 of the Te Ture Whenua Maori Act 1993.

### Entity's Purpose

The Trust's role is to protect, enhance and administer the assets of the Trust for the benefit of its people. Beneficiaries of the Trust must be a descendant of one of the twenty-two owners of Hauturu East 1A6 and 3B1 blocks which were amalgamated to form Hauturu East 8. The twenty-two owners are the children of the following tipuna: Te Aroa Haami Haereiti; Whatakaraka; Tanetinorau; and Te Riutoto Aihe.

### Entity Structure

The Trust is governed by the Board of Trustees. The current Trustees are as follows:

Peter Douglas (Chairman)  
Angela Pope  
Patricia Davis  
Lynn Green  
Charles Davis  
Wikitoria Tane  
Maxine Tuwhangai (Commenced December 2022)  
Hiria Love (Retired October 2022)

### Accountant

GHA Ltd  
Chartered Accountants  
PO Box 1712  
Rotorua

### Auditor

Cookson Forbes and Associates Ltd  
Chartered Accountants  
PO Box 541  
Opotiki 3197

# Statement of Profit or Loss

## Ruapuha Uekaha Hapu Trust For the year ended 31 March 2023

	NOTES	2023	2022
<b>Trading Income</b>			
Royalties		947,887	195,422
Interest & investment revenue	3	302,722	278,339
Other revenue		-	6,301
<b>Total Trading Income</b>		<b>1,250,609</b>	<b>480,062</b>
<b>Total Income</b>		<b>1,250,609</b>	<b>480,062</b>
<b>Expenses</b>			
Depreciation		2,168	3,189
Governance Expenses	4	138,873	118,447
Operating expenses	5	382,906	391,689
Interest on Whanau Trust Distributions	14	12,773	11,895
<b>Total Expenses</b>		<b>536,720</b>	<b>525,220</b>
<b>Net Profit Before Taxation</b>		<b>713,890</b>	<b>(45,158)</b>
<b>Non-operating items</b>			
Investment revaluation gains/(losses)		(616,576)	75,162
<b>Total Non-operating items</b>		<b>(616,576)</b>	<b>75,162</b>
<b>Taxation</b>			
Tax Expense	6	4,125	-
<b>Total Taxation</b>		<b>4,125</b>	<b>-</b>
<b>Net Profit for the Year</b>		<b>93,189</b>	<b>30,004</b>



*This statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Audit Report.*




# Balance Sheet

## Ruapuha Uekaha Hapu Trust As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Bank	8	908,342	673,375
Trade and Other Receivables		173,190	-
GST Receivable		-	6,138
Income Tax Receivable	6	-	18,999
<b>Total Current Assets</b>		<b>1,081,531</b>	<b>698,511</b>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	9	8,873,644	8,875,550
Investments	10	14,503,041	14,837,356
Forestry	11	544,937	544,937
Intangible Assets	12	25	51
TOWT - Advance on Distributions	15	668,517	668,517
<b>Total Non-Current Assets</b>		<b>24,590,165</b>	<b>24,926,410</b>
<b>Total Assets</b>		<b>25,671,696</b>	<b>25,624,921</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	13	18,323	17,143
GST Payable		54,892	-
Income Tax Payable	6	1,633	-
Whanau Trust Distributions	14	471,386	458,614
Other Current Liabilities		107,351	33,117
<b>Total Current Liabilities</b>		<b>653,586</b>	<b>508,873</b>
<b>Total Liabilities</b>		<b>653,586</b>	<b>508,873</b>
<b>Net Assets</b>		<b>25,018,110</b>	<b>25,116,048</b>
<b>Equity</b>			
Retained Earnings		16,794,110	16,892,048
Land Revaluation Reserve		8,224,000	8,224,000
<b>Total Equity</b>		<b>25,018,110</b>	<b>25,116,048</b>

For and on behalf of the Board of Trustees:

Chairman 

Trustee 



Date: 26 August 2023

*This statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Audit Report.*

# Statement of Changes in Equity

Ruapuha Uekaha Hapu Trust  
For the year ended 31 March 2023

	NOTES	2023	2022
<b>Equity</b>			
<b>Retained Earnings</b>			
Opening Balance		16,892,048	17,053,962
Profit for the Period		93,189	30,004
<b>Grants Paid</b>			
Discretionary Grants		3,000	2,000
Contingency Grants		3,376	1,403
Cultural/Social Grants		3,550	5,000
Education Grants - Primary and Secondary		48,405	40,405
Education Grants - Tertiary		41,215	41,500
Kaumātua Grants		19,199	18,783
Marae Grants		65,828	77,276
Maths Buddy/Train Me Grants		6,554	5,550
<b>Total Grants Paid</b>		<b>191,127</b>	<b>191,919</b>
<b>Total Retained Earnings</b>		<b>16,794,110</b>	<b>16,892,048</b>
<b>Assets Revaluation Reserve</b>			
Opening Balance		8,224,000	11,414,000
Land Revaluation Reserve		-	(3,190,000)
<b>Total Assets Revaluation Reserve</b>		<b>8,224,000</b>	<b>8,224,000</b>
<b>Total Equity</b>		<b>25,018,110</b>	<b>25,116,048</b>



*This statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Audit Report.*



# Notes to the Financial Statements

## Ruapuha Uekaha Hapu Trust For the year ended 31 March 2023

### 1. Reporting Entity

Ruapuha Uekaha Hapu Trust is an Ahu Whenua Trust formed under a Trust order from the Maori Land Court, and is subject to the Te Ture Whenua Act 1993. The Trust manages assets on behalf of its beneficiaries.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 26 August 2023.

### 2. Statement of Accounting Policies

#### Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

These special purpose financial statements have been prepared for the Owners, Trustees and for taxation purposes. The financial statements are not available for use by any other third party without the permission of the Trustees.

#### Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a basis consistent with those of the previous period.

#### Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

*Interest received* is recognised as interest accrues, gross of refundable tax credits received.

*Dividends received* are recognised on receipt, net of non-refundable tax credits.

*Royalties* have been accounted for on an accrual basis.

#### Accounts Receivable

Accounts receivable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

#### Foreign Currencies

Transactions in foreign currencies are converted at the New Zealand rate of exchange ruling at the date of the transaction. At the balance date foreign monetary assets and liabilities are translated at the closing rate and variations arising from these transactions are included in the statement of profit and loss.



## Property, Plant and Equipment

Property and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Freehold land is stated at government rating valuation and is revalued on a cyclical basis every three years. Revaluation gains are transferred to the assets revaluation reserve for that class of assets. If any revaluation has a deficit, that deficit is recognised in profit or loss in the period it arises. Any revaluation surplus that reverses previous revaluation deficits in subsequent periods is recognised as revenue in profit or loss.

An item of land, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset using depreciation rates published by Inland Revenue. Estimated useful life of assets is reassessed annually. The following estimated depreciation rates have been used.

## Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value	0% - 80.4%
Intangible Assets	Diminishing Value	50%
Land	No Depreciation	0%

## Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

## Financial instruments - financial assets

At initial recognition the Trust determines the classification of financial assets as either held at fair value or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

### Amortised cost

Includes assets where the Trust intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are de-recognised or impaired, as well as through the amortisation process.

### Fair Value

Financial assets not held at amortised cost, are held at fair value. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available the instrument shall be measured at fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are de-recognised.





### Financial instruments - financial liabilities

Financial liabilities net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

### Operating Lease

Leases in which the Trust retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. The leased asset is included within property, plant and equipment and lease income is recognised on a percentage of gross monthly revenue received by the lessee.

The Trust has entered into a lease agreement for the lease of the Waitomo Glowworm Caves from the 14 June 2006 to 30 June 2027, between the trustees of the Ruapuha Uekaha Hapu Trust and the Minister on Conservation (lessors), and the Waitomo Caves Ltd as lessee and Tourism Holdings as a guarantor. The lease provides for a lease fee to be paid to the Trust based on monthly income, with the reconciliation at the end of each month.

### Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

### Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	NOTES	2023	2022
<b>3. Interest &amp; investment revenue</b>			
Interest received		4,464	1,389
Overseas Income		9,054	4,057
PIE Income		289,205	272,893
<b>Total Interest &amp; investment revenue</b>		<b>302,722</b>	<b>278,339</b>

	NOTES	2023	2022
<b>4. Governance Expenses</b>			
Travel & Accommodation Expenses		28,473	11,847
Communication Allowance		12,600	12,600
Committee Advisors		44,400	40,800
Trustee Fees		53,400	53,200
<b>Total Governance Expenses</b>		<b>138,873</b>	<b>118,447</b>



	NOTES	2023	2022
<b>5. Operating expenses</b>			
Accountancy Fees		36,000	35,801
Administration & Management Fees		72,000	76,450
Advertising		5,907	2,910
AGM Expenses		3,850	-
Audit Fees		5,402	5,402
Caves Management		8,761	6,914
Computer Expenses		7,795	38,266
Consultancy		18,331	27,293
Election		3,158	-
Employee Costs		69,222	59,995
Forestry Harvest/Valuation		22,750	-
Funds Adviser		9,100	9,750
Funds Management		-	11,657
Historical Recordings		3,160	-
Insurance		11,578	9,882
Legal costs		56,000	72,547
Loss on Sale of Fixed Assets		841	-
Meeting Expenses		6,486	6,323
Office Expenses		13,931	15,151
Rent & Rates		15,022	13,349
Sponsorship		13,611	-
<b>Total Operating expenses</b>		<b>382,906</b>	<b>391,689</b>

	NOTES	2023	2022
<b>6. Income Tax Expense</b>			
Net Profit (Loss) Before Tax		97,314	30,004
Additions to Taxable Profit		853,972	125,752
Deductions from Taxable Profit		273,936	345,887
Less Losses Carried Forward		491,876	193,526
Taxable Profit		185,474	(383,656)
Tax Payable at 17.5%		32,458	-
Less Imputation tax credits		28,333	-
Income tax expense		4,125	-
<b>Deductions from Tax Payable</b>			
Opening Balance		(18,999)	211,437
Resident withholding tax paid		2,432	-
Income tax refunded		-	(305,880)
Income tax paid		-	94,503
Other Tax Credits		-	18,939
Prior period ICA tax adjustment		18,939	-
Prior period tax adjustment		121	-
Income Tax Payable (Refund Due)		1,633	(18,999)





	NOTES	2023	2022
<b>7. Maori Authority Credit Account</b>			
Opening Balance		3,104,951	3,294,506
Plus payments to IRD		-	94,503
Plus imputation/Maori Authority credits received		2,432	2,883
Plus Other Credits		28,333	18,939
Prior Year Adjustment		(18,939)	-
Less Income Tax Refunded		-	(305,880)
<b>Total Maori Authority Credit Account</b>		<b>3,116,777</b>	<b>3,104,951</b>

A prior year adjustment of \$18,93.68 for Other Credits not captured in the 2022 Financial year.

	NOTES	2023	2022
<b>8. Cash and bank</b>			
ASB Call Account		624,792	591,026
ASB Cheque Account		161,901	10,591
ASB Portfolio Cash Account		79,725	46,509
ASB Portfolio Education Fund		41,924	25,248
<b>Total Cash and bank</b>		<b>908,342</b>	<b>673,375</b>

	NOTES	2023	2022
<b>9. Property, Plant &amp; Equipment</b>			
<b>Land</b>			
Rateable value		8,839,000	8,839,000
<b>Net book value</b>		<b>8,839,000</b>	<b>8,839,000</b>
<b>Plant &amp; Equipment</b>			
Cost		123,185	123,185
Purchases		1,077	-
Disposals		(840)	-
Accumulated depreciation		(88,778)	(86,635)
<b>Net book value</b>		<b>34,644</b>	<b>36,550</b>
<b>Total Property, Plant &amp; Equipment</b>		<b>8,873,644</b>	<b>8,875,550</b>

The land that the Trust owns on Ngatapuwa Road, Te Anga has a rating value of \$143,000 as of 01/09/2021. The land situated at 39 Waitomo Caves Road has a rating value of \$15,023,000 as of 01/09/2021.

Specific buildings and improvements situated on the land situated at 39 Waitomo Caves Road will revert to the lessors (being Ruapuha Uekaha Hapu Trust, and the Minister of Conservation) at the expiry of the lease, in accordance with the terms specified in the lease agreement.

The value of these buildings and improvements has not been included in the Property, Plant and Equipment.



	NOTES	2023	2022
<b>10. Investments at Fair Value</b>			
<b>ASB Portfolio Fund</b>			
ASB Portfolio - Australasian Equities		281,420	303,498
ASB Portfolio - Commodities		51,473	46,375
ASB Portfolio - International Equities		644,713	707,613
ASB International Fixed Interest		258,900	253,862
ASB Portfolio - NZ Fixed Interest		287,205	285,661
<b>Total ASB Portfolio Fund</b>		<b>1,523,711</b>	<b>1,597,009</b>
<b>ASB Education Fund</b>			
ASB Education Fund - Australasian Equities		148,028	159,634
ASB Education Fund - Commodities		27,061	24,417
ASB Education Fund - International Equities		339,122	372,788
ASB Education Fund- NZ Fixed Interest		151,146	150,252
ASB Education Fund- Fixed Interest		136,187	133,525
<b>Total ASB Education Fund</b>		<b>801,544</b>	<b>840,616</b>
Castle Point Funds		2,578,214	2,723,969
Continuity Capital Private Equity No 6	16	487,174	300,000
Aspiring Asset Management		2,911,701	2,892,105
Milford Asset Management		2,921,154	3,022,094
Mint Nominees Ltd		3,279,543	3,461,563
<b>Total Investments at Fair Value</b>		<b>14,503,041</b>	<b>14,837,356</b>

Fair value of investments is based on market valuations provided by investment fund managers.

## 11. Forestry

The Trust has entered into agreements with two Maori Trust landowners which provide for the Trust to undertake all forestry work on the land with the landowners providing their land. The forest proceeds will be shared in accordance with the agreements at the time of harvest. The cost of the forest work undertaken is capitalised to the balance sheet carrying value and is valued at cost.

	NOTES	2023	2022
<b>12. Intangibles</b>			
Website at cost		24,612	24,663
Accumulated amortisation		(24,587)	(24,612)
<b>Net book value</b>		<b>25</b>	<b>51</b>





	NOTES	2023	2022
<b>13. Trade &amp; Other Payables</b>			
Accounts Payable		107,351	33,117
Accrued Expenses		-	5,700
Annual Leave		6,148	4,294
ASB Credit Card		7,522	240
PAYE		4,654	6,909
<b>Total Trade &amp; Other Payables</b>		<b>125,675</b>	<b>50,260</b>

	NOTES	2023	2022
<b>14. Whanau Trust Distributions</b>			
Tanetinoarau Opataia Whanau Trust		285,539	285,539
Whatakaraka Whanau Trust		185,847	173,075
<b>Total Whanau Trust Distributions</b>		<b>471,386</b>	<b>458,614</b>

The above distribution balances are owed by the Trust to the individual Whanau Trusts at balance date. The Maori Land Court order in July 2016 states that the balance of Whanau Trusts' Distributions can be paid on resolution by its trustees. The Trustees are now carrying out a review of entitlements before confirming the distributions to the individual Whanau Trusts. Interest has been accrued to the distribution balances of Whatakaraka & Te Riutoto Whanau Trusts. Interest for the financial year has been charged as follows:

Whatakaraka Whanau Trust interest \$12,773 (2022: \$11,895).

Te Riutoto Aihe Whanau Trust interest of \$Nil (2022: \$Nil).

No interest has been accrued to the Tanetinoarau Opataia Whanau Trust distribution balance as an interest free advance against distributions of \$668,517 (refer to note 15) was made to this Trust in the 1998 financial year.

### 15. Related Party Transactions

An advance on distribution of \$668,517 (refer to note 14) was made to Tanetinoarau Opataia Whanau Trust in 1998. There is no formal documentation in place as the advance is intended to be funded from future distributions as approved by the trustees from time to time. The advance remains unsecured and is valued at original cost.

Whanau Trust Distributions due \$471,386 (2022: \$458,614)

The Trust paid trustee fees during the year of \$53,400 (2022: \$53,200)

All transactions with related parties are recorded on normal commercial terms.

### 16. Commitments and Contingencies

The Trust remains engaged with legal representation in connection with WAI 51 and the legal expenses are reported in these financial statements. The Trustees are obligated to represent the owners interest in this matter and an estimate of legal costs going forward cannot be made.

#### Private Equity Fund - Committed Capital

Continuity Capital Private Equity No 6 - Committed Capital \$1,500,000; Capital Called & Paid \$525,000; Balance of uncalled capital owing at 31 March 2023 \$975,000 (2022: \$1,200,000)

There are no other contingencies in the 2023 financial year (2022: Nil).



# Initiatives Report

## SUMMARY OF GRANTS DISTRIBUTED IN THE 2023 FINANCIAL YEAR

2023 SY Intermediate & Secondary Grants (2023 FY)			
Year	Number of Applicants	Amount	Total
Year 7	21	\$ 200	\$ 4,200
Year 8	22	\$ 200	\$ 4,400
Year 9	30	\$ 280	\$ 8,400
Year 10	22	\$ 280	\$ 6,160
Year 11	37	\$ 280	\$ 10,360
Year 12	30	\$ 280	\$ 8,400
Year 13	23	\$ 280	\$ 6,440
International Bank Fees			\$ 45
<b>Total</b>	<b>185</b>		<b>\$ 48,405</b>

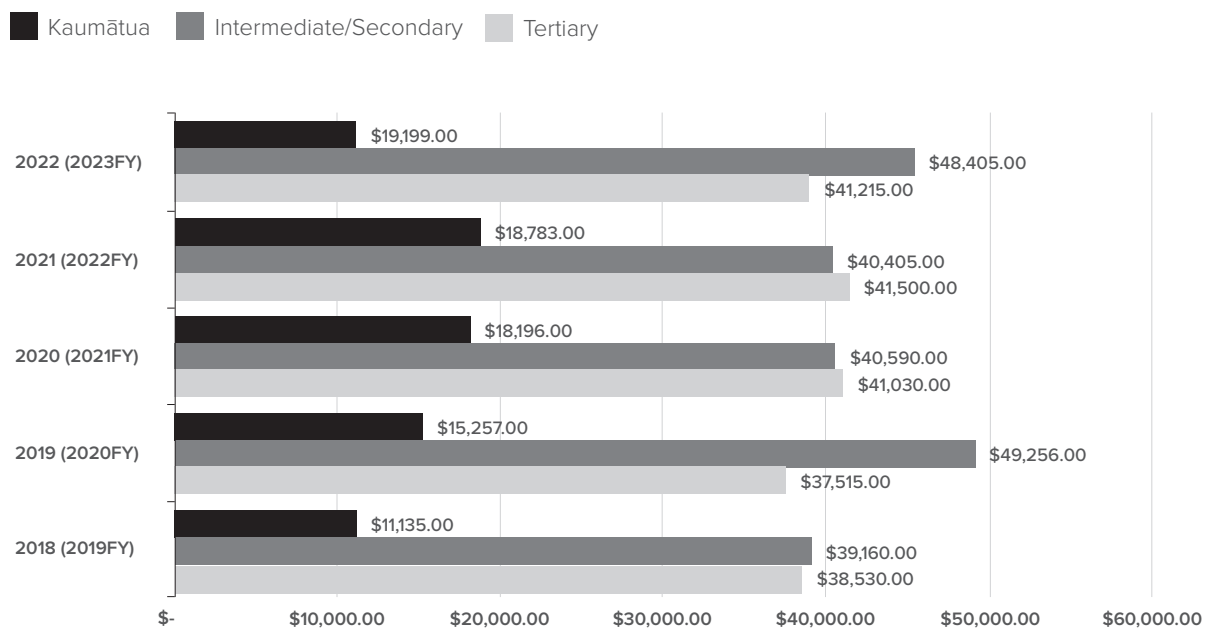
Tertiary, Apprenticeship & Work Related Grants 2022 (2023FY)			
Category	Applicants	Amount Granted	Total
Apprenticeship	6	233.00	1,398.00
Bachelor	42	630.00	26,460.00
Bachelor (Free)	2	233.00	466.00
Certificate	7	630.00	4,410.00
Certificate (Free)	11	233.00	2,563.00
Diploma	9	630.00	5,670.00
Diploma (Free)	1	233.00	233.00
International Bank Fee's			15.00
<b>Total Applicants</b>	<b>78</b>	<b>Total Expenditure</b>	<b>41,215.00</b>

	Applicant Amount	Expenditure
Kaumātua Grants	42	19,199.00
Marae Grants - Operational	5	65,828.00
Mathsbuddy		6,554.00

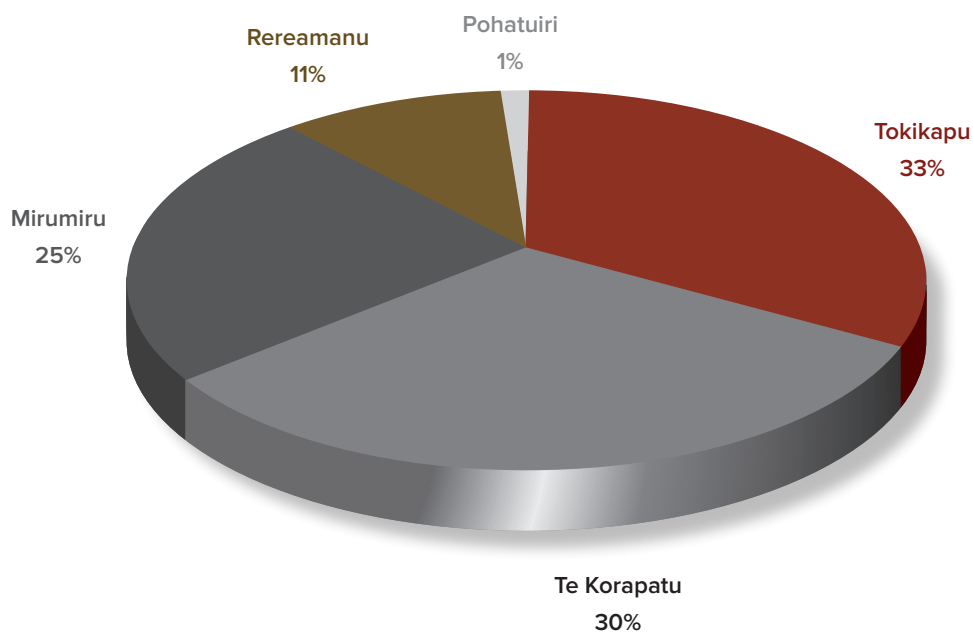
Marae Grant Recipients	Expenditure
Tokikapu	21,864.00
Te Korapatu	20,043.00
Marakopa Marae	16,161.00
Rereamanu	7,000.00
Pohatuiri	760.00

## EDUCATION AND KAUMĀTUA GRANTS

### Comparitive Years Expenditure 2019FY - 2023FY



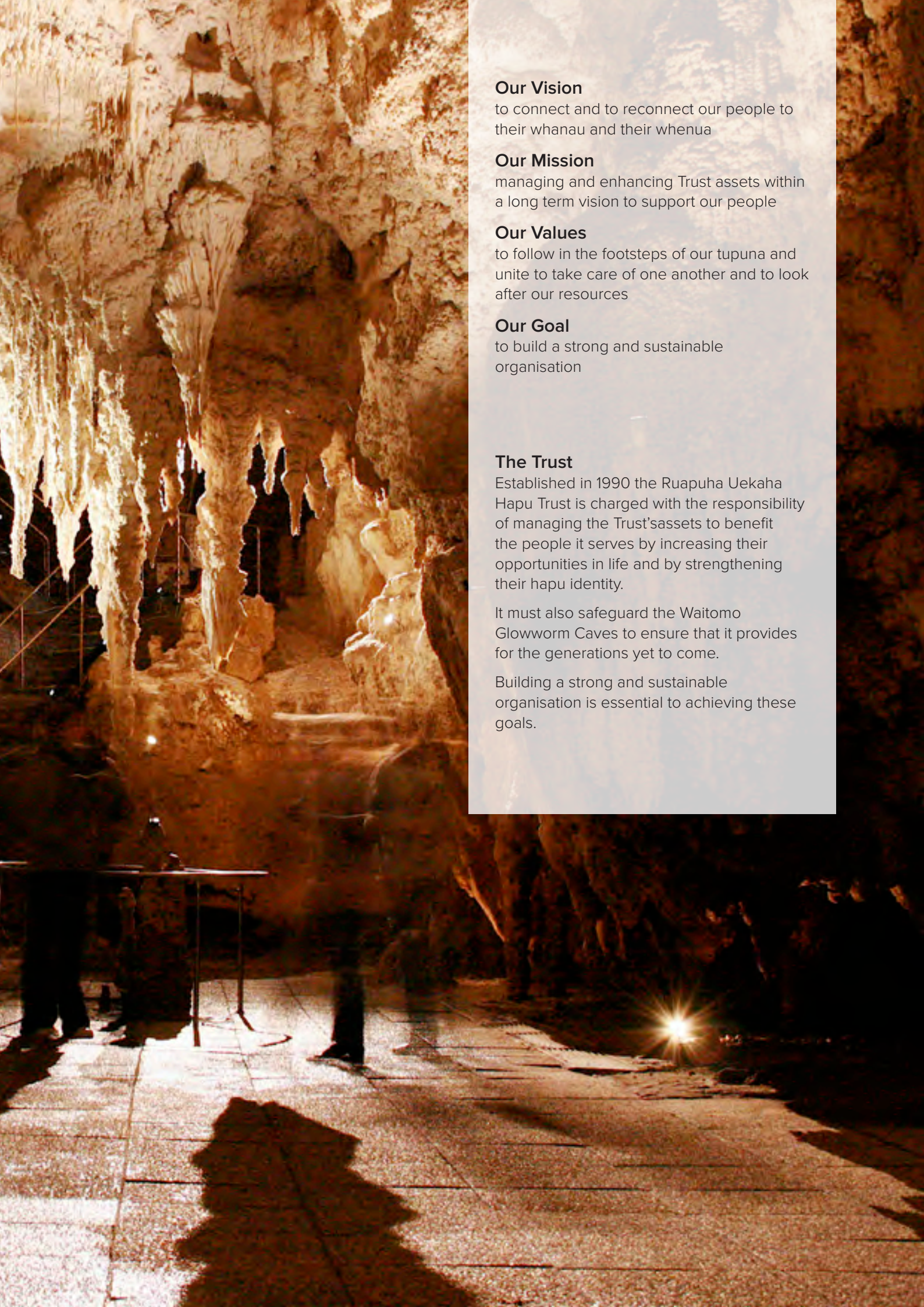
### MARAE ANNUAL GRANT EXPENDITURE 2022 (2023FY)











### **Our Vision**

to connect and to reconnect our people to their whanau and their whenua

### **Our Mission**

managing and enhancing Trust assets within a long term vision to support our people

### **Our Values**

to follow in the footsteps of our tupuna and unite to take care of one another and to look after our resources

### **Our Goal**

to build a strong and sustainable organisation

### **The Trust**

Established in 1990 the Ruapuha Uekaha Hapu Trust is charged with the responsibility of managing the Trust's assets to benefit the people it serves by increasing their opportunities in life and by strengthening their hapu identity.

It must also safeguard the Waitomo Glowworm Caves to ensure that it provides for the generations yet to come.

Building a strong and sustainable organisation is essential to achieving these goals.







# 2022 – 2023 SUMMARY

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## Initiatives Report

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### MATHSBUDDY:

There was a total of 84 Mathsbuggy subscriptions.

Pukenui and Waitomo School are still going strong with the afterschool programmes. We would like to thank Lloyd, Jane and Lianne for their continued support and mahi in relation to the after school programmes.

Whanau have stated how helpful the Mathsbuggy programme is especially for those teaching their tamariki at home.

It was decided to no longer pursue after school programmes at Centennial Park and Otorohanga Primary school. This has contributed to the large underspend in relation to the allocated budget for Mathsbuggy's.

### MARAE GRANTS:

We are pleased to see that all five hapu marae continue to be supported. Tokikapu Marae have now completed their new ablution block and will soon open their new wharekai.

We are pleased that the RUHT was able to provide capital works grants toward these works.

Te Korapatu Marae have also completed renovations and were able to use most of their capital works grant. Rereamanu Marae and Pohatui Marae have seen some changes to their governance and we look forward to supporting them further in 2023/2024. Mirumiru marae also continue to undertake work as part of the provincial growth fund and we look forward to working alongside them in the coming year.

### KAUMATUA GRANTS:

This year we were able to open the Kaumatua grants up and be more accessible with four grant rounds each year. Kaumatua are able to apply anytime during the year and our team looks forward to receiving more applications throughout the year. The age has also decreased from 65+ to 60+.









# Grant Recipients – 2023 FY

## TERTIARY, WORK RELATED AND APPRENTICESHIP GRANTS

FIRST NAME	LAST NAME	INSTITUTE	QUALIFICATION	NAME OF COURSE
Utah	Tane		Apprenticeship	Plumbing, Gas Fitting & Drainage
Te Hurinui	Jones		Apprenticeship	Drain laying
Rhys	Apo		Apprenticeship	Scaffolding Elementary & Intermediate Course
Jacob	Davis		Apprenticeship	Electrical Apprenticeship
Hayze	Carr-Rewi		Apprenticeship	Carpentry
Paora	Herekiuha		Apprenticeship	Automotive Engineering
Rawinia	Tahi	University of Canterbury	Bachelors	Commerce
Lucy	Keung	University of Otago	Bachelors	Health Science
Talmage	Lawrence	University of Otago	Bachelors	Dental Surgery
Marie	Rennie	Waikato University	Bachelors	Teaching in Primary
Kelis	Tosala	University of Otago	Bachelors	Science in Maori Health
William	Baggott	University of Canterbury	Bachelors	Engineering with Honors
Amber	Waretini	Waikato University	Bachelors	Health Sports & Human Performance
Te Iwitoa	Kruger-Taylor	University of Auckland	Bachelors	Commerce
Angeline	Cairns	Manukau Institute of Technology	Bachelors	Nursing Maori
Slade	Lawrence	University of Otago	Bachelors	Dental Surgery
Kacey	Ngataki	Auckland University of Technology	Bachelors	Health Science (Physiotherapy)
Dallin	Lawrence	University of Otago	Bachelors	Commerce
Melanie	Davis	Waikato University	Bachelors	Social Science
Briar Rose	Wallace	Te Whare Wananga O Awanuiarangi	Bachelors	Health Sciences Maori Nursing
Roimata	Fakalago	Whitireia NZ	Bachelors	Maori Nursing Year 1
Alicia	Lawrence	Otago Polytechnic	Bachelors	Midwifery
Maia	Pearse	RMIT University Australia	Bachelors	Arts (Creative Writing)
Leah	Wallace	Waikato University	Bachelors	Faculty of Maori & Indigenous Studies
Nicholas	Waaka	University of Auckland	Bachelors	Medicine & Surgery
Astrid	Murray	Waikato University	Bachelors	Digital Business
Elijah	Taane	University of Otago	Bachelors	Surveying First Year (BSC)
Samuel	Taane	University of Otago	Bachelors	Commerce and Science
Nathan	Martin	University of Otago	Bachelors	Surveying
Toni	Hawkes-Board	Southern Institute of Technology	Bachelors	Professional Communications

FIRST NAME	LAST NAME	INSTITUTE	QUALIFICATION	NAME OF COURSE
Charles	Keung	Eastern Institute of Technology	Bachelors	Teaching in Primary
Mahinaarangi	Cooper	Waikato University	Bachelors	Business
Nga Waiata	Tapara	Te Wananga O Ruakawa	Bachelors	Poutuarongo Ahunga Tikanga Y2
Melissa	Keith	Massey University	Bachelors	Business Accountancy Major
Sage	Peni	University of Auckland	Bachelors	Commerce/Law
Clayton	Bond	University of Waikato	Bachelors	Computer Science
Ioane	Takiari	University College of Learning	Bachelors	Design and Arts in Design Media
Javan	Rivers	Auckland University of Technology	Bachelors	Health & Science (Nursing)
Kiarni	Palmer	University of Waikato	Bachelors	Business
Sarah	Taimana	University of Waikato	Bachelors	Psychology
Ngahuia	Taukamo	Te Whare Wananga O Awanuiarangi	Bachelors	Maori Performing Arts
Te Moki	Lemalu	Victoria University Wellington	Bachelors	Commercial Law
Solita	Turner	University of Auckland	Bachelors	Law & Maori Studies
Darrian	Pearse	University of Otago	Bachelors	Medicine & Surgery
Paige	Wihongi	University of Auckland	Bachelors	Commerce
Tanya	Taimana	University of Otago	Bachelors	Medical Laboratory Science
Levi	Cressy-Baggott	University of Waikato	Bachelors	Business
Francesca	Waiariki	Unitec	Bachelors	Architectural Studies
Ruaputahanga	Takiari-Taua	Victoria University Wellington	Bachelors	Health
Maringi	Kete	University of Waikato	Bachelors	Law / Diploma in Te Tohu Paetahi
Davina	Emery	Te Wananga O Aotearoa	Certificate	Te Ara Reo Maori Level 2
Georgia-May	Pope-Russ	Actors Program	Certificate	Acting & Performance
Hayley	Green	Toi Ohomai Institute of Accounting	Certificate	Level 4 (Accounting)
Jack	Taane	Otago Polytechnic	Certificate	Automotive Engineering Level 3
Jaden	Graham	Wintec	Certificate	Culinary Arts Year 1
Justice	Tapara	Te Wananga O Aotearoa	Certificate	Maori and Indigenous Art Raranga Level 4
Kimberley	Green	Te Wananga O Aotearoa	Certificate	Study & Career Preparation
Nakita	Tane	EIT	Certificate	Certificate Computing Intermediate Level 3
Rayleen	Tapara	Future Skills Academy	Certificate	Mental Health Level 4

FIRST NAME	LAST NAME	INSTITUTE	QUALIFICATION	NAME OF COURSE
Savannah	Tane	Otago Polytechnic	Certificate	Horticulture
Stacey	Hita	Wintec	Certificate	Adult & Tertiary Teaching Level 4
Tara	Macrae	Ignite	Certificate	Early Child Education & Care Level 4
Tegan	Porima	Te Wananga O Aotearoa	Certificate	Maori and Indigenous Art Raranga Level 4
Turia	Carr	Te Wananga O Aotearoa	Certificate	Maori and Indigenous Art Raranga Level 4
Kim	Paki	The Mind Lab	Certificate	Digital & Collaborative Learning
Nika	Wallace	University of Waikato	Certificate	Tertiary Teaching & Learning
Etelini	Roberts	University of Otago	Certificate	Science M Physiology
Josie	Henry	Te Wananga O Aotearoa	Certificate	Bicultural Professional Supervision Level 8
Tyrone	Tane	Aspire 2 International	Diploma	IT Technical Support Level 5
Portia-Charles	Taane-Edwards	Waikato Institution of Technology	Diploma	Culinary Arts
Hare	Lee-Deller	Waikato Institution of Technology	Diploma	Architectural Technology
Corrie	Pearse	Torrens University Australia	Diploma	Interior Design & Decoration
Darnelle	Lawrence	Unitec	Diploma	Diploma in Veterinary Nursing
Talesha	Waretini	Photography Institute	Diploma	Photography
Josie	Anderson	Te Tohu Paetahi	Diploma	Te Tohu Paetahi
Nancy	Taane	Te Wananga O Ruakawa	Diploma	Heke Ahunga Tikanga
Etelini	Roberts	University of Otago	Diploma	Science M Physiology
Josie	Henry	Te Wananga O Aotearoa	Diploma	Bicultural Professional Supervision Level 8

## ACKNOWLEDGEMENT

The trustees would like to congratulate all our hapū trust members who are undertaking tertiary studies. We wish you well with your career plans.





WAIOMO  
CAVES

1887~1987







Minutes of the

# Ruapuha Uekaha Hapū Trust

## Annual General Meeting via Zoom

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HELD ON SATURDAY, 17TH SEPTEMBER 2022 @ 10AM

### **Karakia & mihi:**

Chuck Davis, Huia Davis

### **Attendance:**

Peter Douglas, Missy Love, Wikitoria Tane, Lynn Green, Rangiawatea Tane, Mere Kohe-Love, Hariata (Trish) Davis, Josephine Anderson, Patrick Carr, Chuck Davis, Angela Pope, Maxine Tuwhangai, Bill Tane, CJ Hemara, Kore Hemara, Piki Knap, Glenn Hawkins, Mere Kohe Love, Hiria Love and Likima, Caroline Utuku Roberts, Cordelia Parks, Genevieve Ngaia, Zela Roberts Utuku, Phil Brown.

### **Apologies**

Marama Morrison, Linda Tuwhangai, Rachael Tuwhangai, Harris Moana, Matthew Moana, Carol Murray, Daniel Hikuroa, Wiki Wallace, Angela Hemara, Sarah Hughes, Lucy Wallace, Arthur Wallace, Hemara Wallace, Matthew Wallace, Pania King, Anihokopu Johnson, Ngahua Anderson, John Korohaere Anderson, Karo Kohe-Love, Matthew Kohe-Love Jnr, Matthew Kohe-Love Senior, Danny Lurman, Rhonda Roberts, Angela Sowry, Robyn Roma.

### **Chairman's Report:**

Peter welcomed whanau and began with a mihi Whakatau. Peter presented his Chair report and thanked Missy for her contribution. A taonga was presented to Missy in recognition of her service.

Resolved that the Chairman's Report be received.

**Moved:** Peter Douglas

**Seconded:** Huia Davis

**Carried.**

## **FINANCIAL REPORT – GLENN HAWKINS (GHA CHARTERED ACCOUNTANTS)**

Glenn explained the process for preparing annual financial statements and the auditing process.

### **Auditor Appointment**

GHA prepared the Annual Financial Accounts for the 2022 financial year and confirmed that the Trust accounts were audited by Cookson Forbes and Associates Ltd (Cookson Forbes).

Glenn explained the opinion given by the Auditors

is an unmodified/clear opinion which means they are happy with the systems/processes in place, governance and the financial information.

### **Financial Position**

Glenn presented a summary of the Trust's financial position. Glenn discussed the financial performance and changes over the past 2 years.

### **Profit and Loss Statement**

Glenn explained the profit and loss statement for the 2022 financial year. Talked about Trustees investing via the Investment Committee. Explained that the Trust has diversified financial reliance on royalties spreading investments accordingly. He explained we had 2.5 years of hard decisions.

Glenn explained the rationale behind the gains and losses for the past 2-3 years. Over the past 5 years we have had profitable years. Trustees have had a prudent approach to investment and spread risk.

Glenn presented a volatility graph. It showed investment remained constant and royalties dropping significantly. Glenn described the graph as lumpy. There are a number of factors that impact on markets including supply chain disruptions, war in the Ukraine and ongoing pandemic. These events cause very uncertain market forces and in turn impact on investments and royalty payments. Glenn noted some trends that impact on the performance of the Trust.

Statement of Financial Position highlights what the Trust owns and what is owed. There are fluctuations. Glenn talked through the decline in assets due to the revaluation of the land. Glenn talked about the Waitomo District Council (WDC) revaluing the Caves. This revaluation equated to a decrease in asset value of \$3.3 million dollars. The WDC rationale was based on the uncertainty of tourism. It dropped from \$12M to \$9M as reflected in the accounts.

### **Glenn discussed the grants distributions.**

Bill Taane had a question about the Tane Tinorau Trust. It should be changed to 1998 not 2017. It has been changed in one part but not in the second part of the accounts. Glenn acknowledged this and will amend this accordingly.

Angela Pope explained how the Finance Audit



and Risk Committee and Investment Committees worked and provided context around the work and meetings that are required for this to take place.

Trish Davis talked about the Forestry Block investments and provided an update on the work to be undertaken for the harvest in the next few years. This was an initiative started back in the late 90s.

The financial statements for the Year Ended March 2022 were accepted and approved.

**Moved:** Angela Pope

**Seconded:** Bill Tane

**Carried.**

Moved that the Auditors Fred Cookson be reappointed.

**Moved:** Angela Pope

**Seconded:** Missy Kohe-Love

**Carried**

### **Hāpu Development Committee Report**

Wikitoria Tane discussed the work of the HDC and acknowledged uncle Lloyd Keung contribution as previous Chair. She explained who was on the committee and the work undertaken. Wikitoria talked about the timing of Kaumatua Grants now being open all year round and the positive outcomes for the Mathbuddy programme.

Bill thanked the Trust about opening up the Kaumatua grants and lowering the age to 60 years plus.

### **Caves Management Committee**

Missy Kohe-Love provided an update on the Caves Management Committee CMC. She explained that it is a tripartite of Tourism Holdings Ltd, Dept of Conservation and RUHT. She provided an update on the management change from Tim Luxton to the new General Manager. Missy provided an update on the kaupapa of the CMC and explained that it is about looking after the Cave and looking after our people. There is lots of monitoring that takes place from a scientific and environmental point of view. There are things in place to protect the cave and glowworms with carbon dioxide levels. The Committee also monitors the waste water and environmental impacts on the awa.

Te Rangihaeata asked about the silt levels in the cave. The silt is monitored and it is impacted by water levels. De-silting takes place regularly. Peter discussed his experiences in the past which were entertaining for whanau in attendance. In order to get the whanau into the different levels within THL more work needs to be done. The GWC is currently recruiting for about 15 people. Missy will be sitting on the Caves Management Committee and the Environmental Committee Group.

### **Minutes of the previous meeting**

It was resolved that the minutes of the previous Special AGM held via Zoom and Youtube held on Saturday, 18th September 2022 be accepted as a true and accurate record of the meeting.

**Moved:** Lynne Green

**Seconded:** Bill Tane

**Carried.**

### **Matters Arising from the Minutes**

Angela wanted to provide an update on the Wai 51 Claim. Last year John Koning our lawyer gave an update regarding the claim. John is working with Te Arawhiti which is the Office of Treaty Settlements negotiating arm. There are some outstanding issues and matters which haven't been implemented. One being the domain in Waitomo. This is ongoing, it is a slow process. John has sent a letter summarizing the Claim and an update of that summary recently. The implementation of Wai 51 will continue to be a priority for the RUHT.

Mere Kohe Love asked what does it mean with the Claim in the domain area.

Angela explained the Wai 51 Claim in relation to the land blocks that the Caves are on and all the other Maori blocks that are yet to be vested. This includes the domain, the school and the school house. There is an issue regarding the domain block and interests in it. Te Arawhiti are working through these issues alongside John Koning – Trust Lawyer.

The wastewater treatment plant and domain blocks were part of the Wai 51 Claim as well. There are issues in terms of what the future holds as owners of Hauturu East 8. We don't want effluent going into our stream. Options including a big sewerage pipe between Waitomo to Te Kuiti have been considered in the past. Eugene Carnachan advanced his take into the Environment Court around looking after the awa. Waste water options to land is also a priority for the Trust.

Bill asked about the new seal, footpath on the drainage of the road going up to the hotel. He has asked about how the Tane Tinorau Trust needs assistance in getting this done.

### **Trustee Elections**

Peter thanked Hiria (Missy) for her service. Hiria has retired from the Trust and an election process was conducted by Glenn Hawkins Associates.

Peter talked about the process that GHA undertook as part of the election process. One nomination was received. Hiria Love chose not to stand again. We had the one nomination which was accepted and declared Maxine Moana Tuwhangai as the new trustee.

**Moved:** Peter Douglas

**Seconded:** Angela Pope

**Carried.**

## General Business

Succession plan for the Lease expiry (the question was asked). Peter explained some history of the Caves license for context. The license expires 2028. The Trust is considering what we need to do in 2028. We are wanting to complete the implementation of the settlement, restructure and look at all our options. This work is currently underway.

Wikitoria shared panui around MMTB signing. There is a live feed from parliament on the MMTB website. Wikitoria also discussed local body elections and encouraged whanau to vote as there are a number of Maori standing for both Waitomo and Otorohanga.

Angela acknowledged all the whanau on the Board and the work that is undertaking and paid tribute to Peter's network, skills and experience.

Chuck closed the meeting with a karakia whakamutunga @ 12pm

*Poipoia te kākano  
Kia puāwai*

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Nurture the seed  
and it will blossom







# General Business

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The RUHT has continued to offer grants and community support both during and post covid. Despite our decrease in revenue from the Caves over the past two years the Trustees felt it was important to keep supporting whanau through providing grants for educational purposes, to

maintain and operate hapu marae and to continue supporting our elderly. While we now operate in a post Covid environment, the challenges are far from over. Rising cost of living, natural disasters and international wars all impact our daily lives.

The Trust supported our communities in 2023 by providing financial assistance to:

1. Aid the trustees of Te Kuiti Pa to house flood victims affected by the rising river banks.
2. Sponsor the Waitomo Caves Sports Day.
3. Aid the trustees of Waipatu Marae in Napier to assist whanau displaced by flooding in the region.
4. Assist Ngati Maniapoto Marae Pact Trust to hold the 2022 Kaumatua Ball.
5. Sponsored 95 Hapu members to attend the Matariki Celebrations breakfast at the Glowworm Caves.

The team has also been working on our database so that whanau are able to take control of their information. We aim to have our online portals completed later in 2023 so that whanau are able to not only register online but update their own information online. Streamlining this will help us to improve communication as well as assist trustees to make data informed decisions.







# Ruapuha Uekaha Hapū Trust

## TRUSTEES

<b>Chairperson:</b>	Peter Douglas
<b>Deputy Chairperson:</b>	Angela Pope
	Lynn Green
	Chuck Davis
	Patricia Davis
(retired October)	Hiria Love
	Wikitoria Tane
(commenced December)	Maxine Moana-Tuwhangai

<b>General Manager -</b>	Piki Knap
<b>Trust Administrator:</b>	CJ Hemara
<b>Administration Support:</b>	Kore Hemara
<b>Commercial Advisor:</b>	Greg McCarthy
<b>Investment Advisor:</b>	Jonathan Eriksen
<b>Education Advisor:</b>	Lloyd Keung
	Jane Davis
	Liane Begman-Green





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**Accountants:** GHA Chartered Accountants and Management Consultants Rotorua

**Auditor:** Cookson Forbes & Associates LTD Opotiki

**Bank:** ASB Hamilton

**RUHT Physical Address:** 12 Hinewai Street, Otorohanga.

**RUHT Postal Address:** 12 Hinewai Street, Otorohanga.

**Ph:** 0800 525 626

**Email:** [admin@ruht.co.nz](mailto:admin@ruht.co.nz)

**Facebook:** Ruapuha Uekaha

**Website:** [www.ruht.co.nz](http://www.ruht.co.nz)



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