

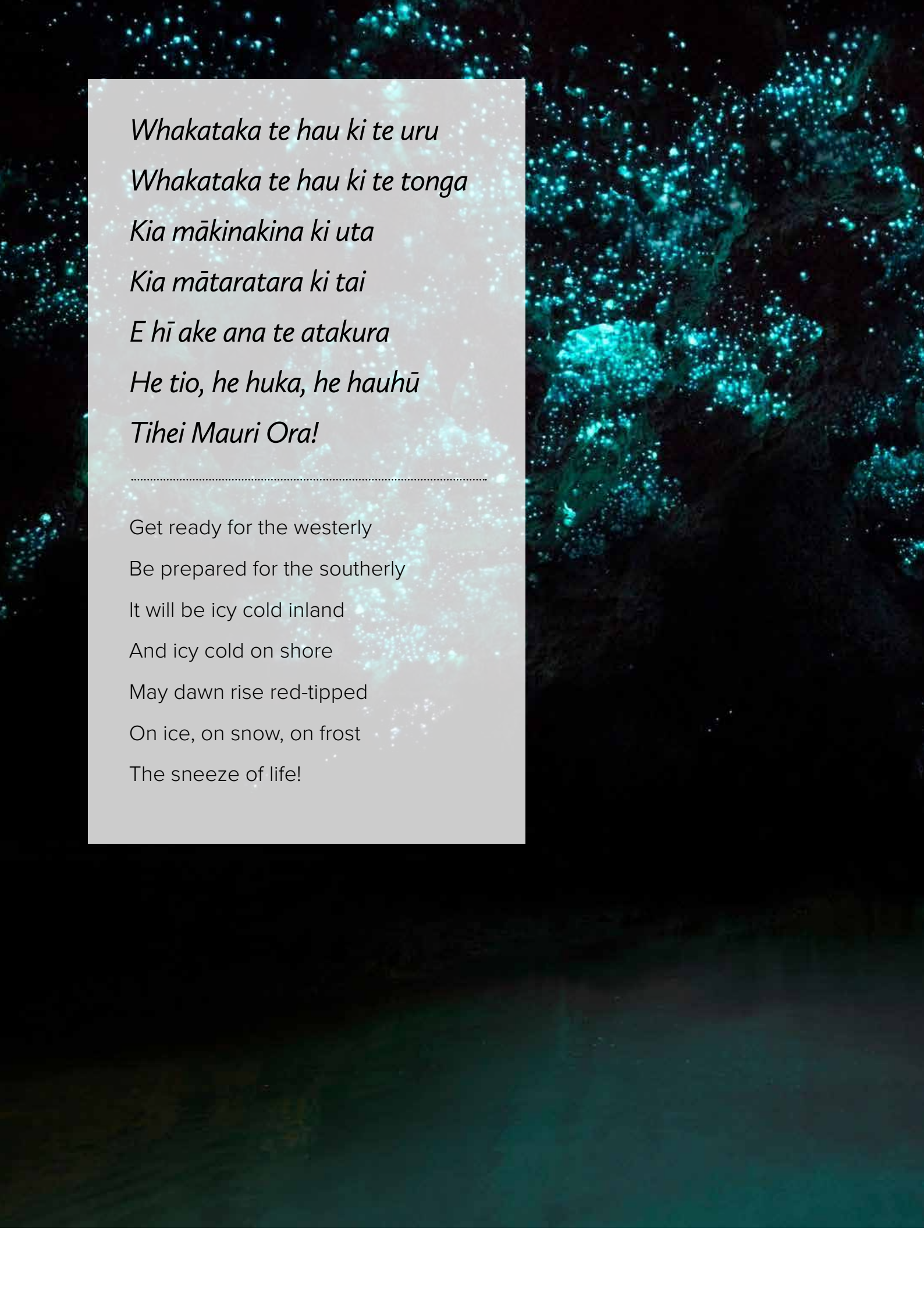
The background of the entire page is an abstract, swirling pattern in various shades of blue, ranging from deep navy to bright cyan. The pattern consists of fluid, organic shapes that resemble waves or stylized clouds, creating a sense of movement and depth.

Ruapuha Uekaha Hapū Trust

Annual Report 2019-2020

HE MOANA PUKEPUKE, KA EKENGIA E TE WAKA

Though there be mountainous seas, the canoe will forge ahead.



*Whakataka te hau ki te uru
Whakataka te hau ki te tonga
Kia mākinakina ki uta
Kia mātaratara ki tai
E hī ake ana te atakura
He tio, he huka, he hauhū
Tihei Mauri Ora!*

Get ready for the westerly
Be prepared for the southerly
It will be icy cold inland
And icy cold on shore
May dawn rise red-tipped
On ice, on snow, on frost
The sneeze of life!



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Cover Art by: Daniel Ormsby.

NOTICE OF

2020 Annual General Meeting

Notice is hereby given that the 2020 Annual General Meeting of Ruapuha Uekaha HapūW Trust will be held on Saturday 26 September 2020.

Due to Alert Level 2 restrictions, the AGM will be held via online streaming, starting at 10am. Please contact our office via email admin@ruht.co.nz for a virtual link to the AGM.

We are in unprecedented times with a Global Pandemic. Therefore Trustee elections will be postponed until further notice.

AGENDA

1. Karakia/mihi
2. Chairman's Report
3. Financial Report
4. Initiatives Report
5. Minutes of Previous Meeting
 - Matters Arising
6. General Business
7. Karakia Whakamutunga



CHAIRMAN'S REPORT

Peter Douglas

He oranga ngākau

He pikinga waiora

**When your heart is pure,
then your spirit can soar**

This year's annual report tells a mixed story. Our interests in the operation of the Glowworm Caves were performing very well up until the end of March 2020 when the international border was closed and the country moved into Alert Level 4. The country changed over that period, and the tourism industry suffered more than most. Even that short period at the end of March had a bearing on our financial results. But the effect of the COVID-19 pandemic has had an impact on all of us. Every business in the world has been affected by the virus, and so has every person.

At a headline level, our revenue suffered an 8.1% fall on last year due to impacts of Covid and restricted travel particularly the last 2 weeks of March. Some of these things we cannot anticipate, but careful management prepares us for most things.

Our expenses on the other hand have gone down by 7.4% due to simple savings in operational and governance expenses.

I am pleased to say that last year we saw more applications for our education and kaumātua grants than previous years, in particular, grants for Intermediate and Secondary school students have increased by more than 25%.

Demand for kaumātua grants have almost doubled and our team have made things a little

easier by processing applications twice during the year instead of just once.

We have capital works grants available for our five marae. So far only one of those marae have used this money but we are expecting some progress soon. The operational grants have been taken up to a greater degree this year than before, these grants are for utilities, insurance and other sundry costs.

Late last year the trustees attended a programme run by the Institute of Directors to improve our understanding of our roles and improve our ability to carry out our responsibilities. This sort of training helps us understand developments in the running of organisations like ours and makes sure that we are well prepared for whatever may come our way.

Last year Wikitoria Taane was elected to join our Board. She will be a valuable addition with a background which includes many years of social work and more recently resource management on Māori land or with Māori values. Both experiences are directly related to some of our priority focus areas. I am pleased to welcome Wikitoria to her new role.

Thank you

Ngā manaakitanga

Peter Douglas
Chairman

Financial Report 2020

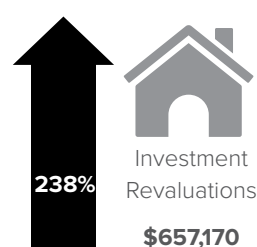
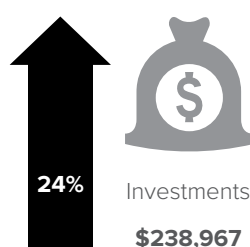
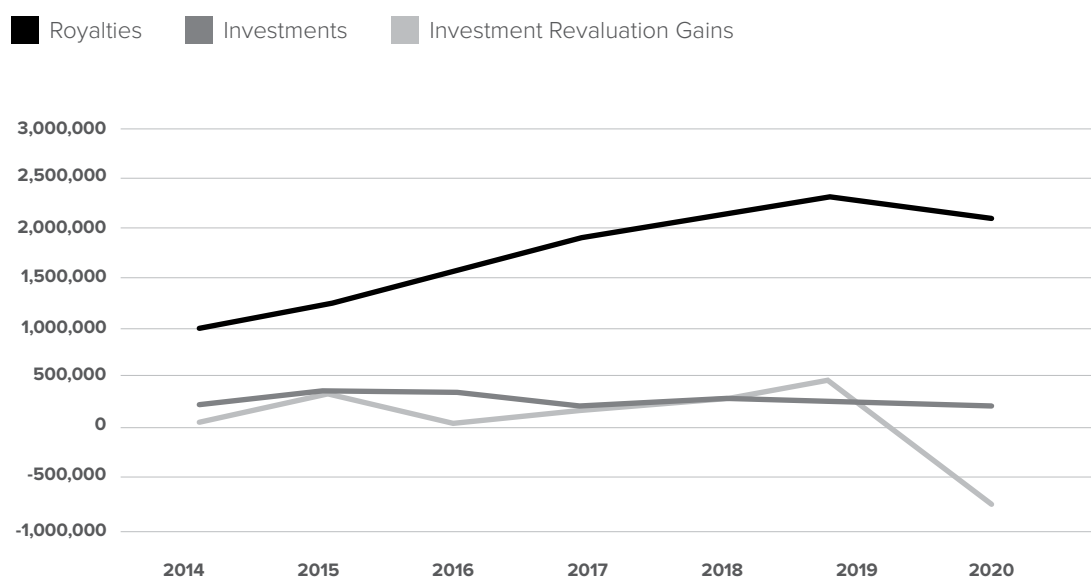
STATEMENT OF FINANCIAL PERFORMANCE

	2015	2016	2017	2018	2019	2020
Trading Income	1,978,248	1,937,776	2,297,472	2,666,277	3,190,831	1,753,359
Expenses	355,607	505,092	471,125	772,814	701,034	649,438
Net profit before tax	1,622,641	1,432,684	1,826,348	1,893,463	2,489,798	1,103,921
Tax provisions	221,496	279,642	303,423	304,207	314,143	280,860
Net profit for the year	1,401,145	1,153,042	1,522,925	1,589,256	2,175,654	823,061

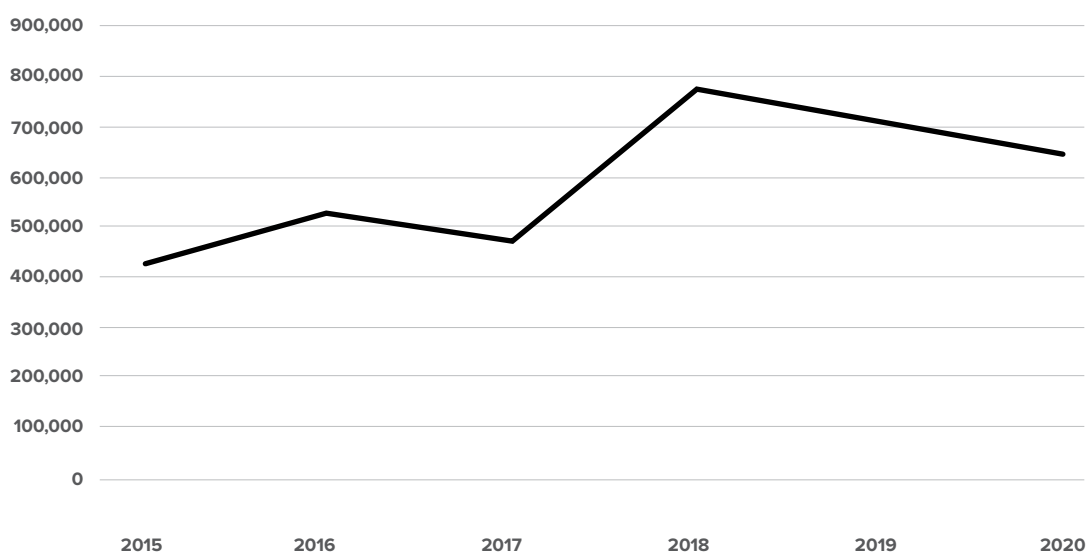
MAJOR TRENDS

- Caves Royalties - \$2.2m (down 8%)
- Expenses - \$0.65m (down 7%)
- Investment Returns – \$0.2m (down 24%)
- Net profit - \$0.8m (down 62%)

INCOME - 6 YEAR TREND



EXPENSES - 6 YEAR TREND



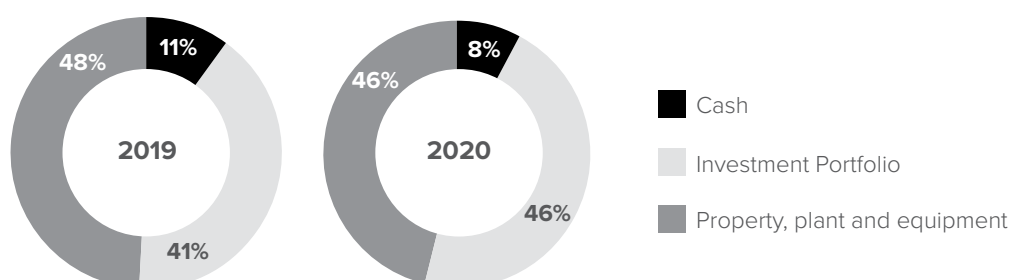
STATEMENT OF FINANCIAL POSITION

	2015	2016	2017	2018	2019	2020
Current Assets	2,220,140	2,001,762	1,992,325	2,634,793	3,224,797	2,177,876
Non-Current Assets	6,644,137	7,732,502	18,823,389	19,952,906	23,768,243	25,173,220
Current Liabilities	776,493	592,261	854,980	1,052,798	901,369	600,712
Net Assets	8,087,784	9,142,003	19,960,734	21,534,900	26,091,671	26,750,375
Equity	8,087,784	9,142,003	19,960,734	21,534,900	26,091,671	26,750,375

MAJOR HIGHLIGHTS

- Total Liabilities have decreased by \$300k (down 33%)
- Total Equity has increased by \$658k (2.5%)

MAJOR ASSETS AS AT 31 MARCH 2019 AND 2018



Auditor's Report 2020





Financial Statements

Ruapuha Uekaha Hapu Trust
For the year ended 31 March 2020

Prepared by GHA

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INDEPENDENT AUDITOR'S REPORT

To the Trustees & Owners of Ruapuha Uekaha Hapu trust

Opinion

We have audited the financial statements of Ruapuha Uekaha Hapu trust (the Trust) on pages 6 to 15, which comprise the balance sheet as at 31 March 2020, the statement of profit or loss, statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust for the year ended 31 March 2020 are prepared, in all material respects, in accordance with *Special Purpose Financial Reporting Framework for For-Profit Entities (SPFR-FPE)*, issued by Chartered Accountants Australia & New Zealand.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Other Matter – Basis of Preparation

We draw attention to Note 2 page 9 of the financial statements, which describes the basis of preparation. The financial statements have been prepared for the Trusts beneficiaries and taxation purposes and as a result, may not be suitable for another purpose.

Restriction on Responsibility

This report is made solely to the Trustees & Owners, as a body, in accordance with the trust order and Te Ture Whenua Maori Land Act 1993. Our audit work has been undertaken so that we might state to the Trustee & Owners those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees & Owners as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities of the Trustees for the Financial Statements

The Trustees are responsible on behalf of the Trust for determining that the *SPFR-FPE* Framework adopted is acceptable in the Trust's circumstances, for the preparation of the financial statements in accordance with the *SPFR-FPE financial reporting framework* and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at <https://www.xrb.govt.nz/standards-for-assurance-practitioner's/auditors-responsibilities/audit-report-8/>



Chartered Accountants
96 Waioweka Road
OPOTIKI, New Zealand

8th August 2020

Directory

Ruapuha Uekaha Hapu Trust For the year ended 31 March 2020

Legal Name of Entity

Ruapuha Uekaha Hapu Trust

Physical Address

46 Taupiri Street
Te Kuiti 3910

Postal Address

PO Box 439
Te Kuiti 3941

Entity Type And Legal Basis

Ruapuha Uekaha Hapu Trust is an Ahu Whenua Trust, as defined under Section 215 of the Te Ture Whenua Maori Act 1993.

Entity's Purpose

The Trust's role is to protect, enhance and administer the assets of the Trust for the benefit of its people. Beneficiaries of the Trust must be a descendant of one of the twenty-two owners of Hauturu East 1A6 and 3B1 blocks which were amalgamated to form Hauturu East 8. The twenty-two owners are the children of the following tipuna: Te Aroa Haami Haereiti; Whatakaraka; Tanetitorau; and Te Riutoto Aihe.

Entity Structure

The Trust is governed by the Board of Trustees. The current Trustees are as follows:

Peter Douglas (Chairman)
Angela Pope
Patricia Davis
Lynn Green
Hiria Love
Charles Davis
Wikitoria Tane

Accountant

GHA Ltd
Chartered Accountants
PO Box 1712
Rotorua

Auditor

Cookson Forbes and Associates Ltd
Chartered Accountants
96 Waioweka Road
Opotiki 3197

Statement of Profit or Loss

Ruapuha Uekaha Hapu Trust For the year ended 31 March 2020

	NOTES	2020	2019
Trading Income			
Royalties		2,162,562	2,354,371
Interest & investment revenue	3	238,967	312,618
Investment revaluation gains/(losses)		(657,170)	477,320
Other revenue		9,000	-
MBIE Funding		-	46,522
Total Trading Income		1,753,359	3,190,831
Total Income		1,753,359	3,190,831
Expenses			
Operating expenses	4	477,793	525,232
Depreciation		9,395	12,253
Governance Expenses	5	126,771	131,034
Sponsorship & donations	6	18,567	13,300
Interest on Whanau Trust Distributions	16	16,912	19,215
Total Expenses		649,438	701,034
Net Profit Before Taxation		1,103,921	2,489,798
Taxation			
Tax Expense	7	280,860	314,143
Total Taxation		280,860	314,143
Net Profit for the Year		823,061	2,175,654

This statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Audit Report.

Balance Sheet

Ruapuha Uekaha Hapu Trust As at 31 March 2020

	NOTES	31 MAR2020	31 MAR2019
Assets			
Current Assets			
Cash and Bank	9	2,049,745	2,894,638
Trade and Other Receivables	10	128,122	330,159
Total Current Assets		2,177,867	3,224,797
Non-Current Assets			
Property, Plant & Equipment	11	12,067,596	12,074,410
Investments	12	11,891,967	10,479,975
Forestry	13	544,937	544,937
Intangible Assets	14	202	405
TOWT -Advance on Distributions	17	668,517	668,517
Total Non-Current Assets		25,173,220	23,768,243
Total Assets		27,351,087	26,993,040
Liabilities			
Current Liabilities			
Trade and Other Payables	15	19,808	23,402
GST Payable		89,722	114,322
Income Tax Payable	7	55,541	198,534
Whanau Trust Distributions	16	435,641	565,112
Total Current Liabilities		600,712	901,369
Total Liabilities		600,712	901,369
Net Assets		26,750,375	26,091,671
Equity			
Retained Earnings		15,343,375	14,684,671
Land Revaluation Reserve		11,407,000	11,407,000
Total Equity		26,750,375	26,091,671

For and on behalf of the Board of Trustees:

Peter Douglas

Lynn Green

Date: 8/8/2020

This statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Audit Report.

Financial Statements Ruapuha Uekaha Hapu Trust

CF
Audit

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Statement of Changes in Equity

Ruapuha Uekaha Hapu Trust
For the year ended 31 March 2020

	NOTES	2020	2019
Equity			
Retained Earnings			
Opening Balance		14,684,671	12,703,900
Profit for the Period		823,061	2,175,654
Grants Paid			
Education Grants - Primary and Secondary		49,256	39,160
Education Grants - Tertiary		37,515	38,530
Kaumatua Grants		20,514	11,135
Marae Grants		47,401	99,908
Marae Valuation		-	2,700
Maths Buddy/ Train Me		9,670	3,451
Total Grants Paid		164,356	194,884
Total Retained Earnings		15,343,375	14,684,671
Assets Revaluation Reserve			
Opening Balance		11,407,000	8,831,000
Increase	11	-	2,576,000
Total Assets Revaluation Reserve		11,407,000	11,407,000
Total Equity		26,750,375	26,091,671

This statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Audit Report.

Financial Statements Ruapuha Uekaha Hapu Trust

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Notes to the Financial Statements

Ruapuha Uekaha Hapu Trust For the year ended 31 March 2020

1. Reporting Entity

Ruapuha Uekaha Hapu Trust is an Ahu Whenua Trust formed under a Trust order from the Maori Land Court, and is subject to the Te Ture Whenua Act 1993. The Trust manages assets on behalf of its beneficiaries.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 8 August 2020.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the Trust's beneficiaries and taxation purposes.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a basis consistent with those of the previous period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Dividends received are recognised on receipt, net of non-refundable tax credits.

Royalties have been accounted for on an accrual basis.

Accounts Receivable

Accounts receivable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Foreign Currencies

Transactions in foreign currencies are converted at the New Zealand rate of exchange ruling at the date of the transaction. At the balance date foreign monetary assets and liabilities are translated at the closing rate and variations arising from these transactions are included in the statement of profit and loss.

Property, Plant and Equipment

Property and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible

for capitalisation when these are incurred.

Freehold land is stated at government rating valuation and is revalued on a cyclical basis every three years. Revaluation gains are transferred to the assets revaluation reserve for that class of assets. If any revaluation has a deficit, that deficit is recognised in profit or loss in the period it arises. Any revaluation surplus that reverses previous revaluation deficits in subsequent periods is recognised as revenue in profit or loss.

An item of land, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset using depreciation rates published by Inland Revenue. Estimated useful life of assets is reassessed annually. The following estimated depreciation rates have been used.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value	0% - 80.4%
Intangible Assets	Diminishing Value	50%
Land	No Depreciation	0%

Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Financial instruments - financial assets

At initial recognition the Trust determines the classification of financial assets as either held at fair value or amortised cost. Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs.

Amortised cost

Includes assets where the Trust intends to earn contractual cash flows in the nature of principal and interest payments. Such assets are carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the assets are de-recognised or impaired, as well as through the amortisation process.

Fair Value

Financial assets not held at amortised cost, are held at fair value. Assets are subsequently measured at fair value only when the fair value of the instrument can be reliably measured based on a quoted price for an identical asset in an active market. Where no active market price is available the instrument shall be measured at fair value for a prior year less any accumulated impairment loss.

Gains and losses are recognised in profit or loss for movements in the fair value of the assets and when the assets are de-recognised.

Financial instruments - financial liabilities

Financial liabilities net of transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in profit or loss on an effective yield basis.

Operating Lease

Leases in which the Trust retains substantially all the risks and benefits of ownership of the leased asset are classified as operating leases. The leased asset is included within property, plant and equipment and lease income is recognised on a

percentage of gross monthly revenue received by the lessee.

The Trust has entered into a lease agreement for the lease of the Waitomo Glowworm Caves from the 14 June 2006 to 30 June 2027, between the trustees of the Ruapuha Uekaha Hapu Trust and the Minister on Conservation (lessors), and the Waitomo Caves Ltd as lessee and Tourism Holdings as a guarantor. The lease provides for a lease fee to be paid to the Trust based on monthly income, with the reconciliation at the end of each month.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2020	2019
3. Interest & investment revenue		
Dividends received	194,389	265,287
Interest received	44,577	47,331
Total Interest & investment revenue	238,967	312,618
	2020	2019
4. Operating expenses		
Accountancy Fees	33,600	27,057
Administration & Management Fees	158,384	59,558
Advertising	3,246	5,088
AGM Expenses	8,751	5,453
Annual Budget & Plan	-	7,000
Archival Projects - History & Mapping	-	9,933
Audit Fees	5,408	7,245
Catchment Levy	-	2,174
Caves Management	12,142	22,330
Computer Expenses	4,198	25,884
Consultancy	3,810	16,477
Election	15,550	15,991
Employee Costs	65,979	52,546
Entertainment Expenses	-	657
Funds Adviser	9,000	2,989
Funds Management	84,232	106,543
General Expenses	6,755	-
Insurance	16,033	15,540
Interest Expense	4,124	1,154
Investment Strategy and SIPO	-	8,601
Legal costs	9,090	53,336
Mapping Project	-	12,156
Meeting Expenses	5,864	9,027
Office Expenses	15,184	22,649
Rent & Rates	16,445	15,150

Strategic Plan	-	20,695
Total Operating expenses	477,793	525,232
	2020	2019

5. Governance Expenses

Professional Development - Trustees	14,307	-
Board Portal Fee	-	5,255
Travel & Accommodation Expenses	19,764	22,226
Succession Planning & Board Review	-	5,240
Communication Allowance	12,600	31,050
Committee Advisors	9,600	5,301
Trustee Fees	70,500	61,962
Total Governance Expenses	126,771	131,034
	2020	2019

6. Sponsorship & donations

Koha/Discretionary Fund	9,217	3,200
Sponsorship	9,350	10,100
Total Sponsorship & donations	18,567	13,300
	2020	2019

7. Income Tax Expense

Net Profit (Loss) Before Tax	1,103,921	2,489,798
Additions to Taxable Profit		
Additions to Taxable Profit	688,707	36,227
Total Additions to Taxable Profit	688,707	36,227
Deductions from Taxable Profit		
Deductions from Taxable Profit	187,712	718,511
Total Deductions from Taxable Profit	187,712	718,511
Taxable Profit	1,604,916	1,807,514
Tax Payable at 17.5%	280,860	316,315
Less Imputation tax credits	(2,021)	(2,172)
Income tax expense	278,839	314,143
Deductions from Tax Payable		
Opening Balance	(198,534)	(120,412)
Resident withholding tax paid	9,505	21,181
Income tax paid	424,721	214,841
Overseas tax credits	990	-
Prior period tax adjustment	13,385	-
Total Deductions from Tax Payable	250,068	115,610
Income Tax Payable (Refund Due)	55,541	198,534
	2020	2019

8. Maori Authority Credit Account

Notes to the Financial Statements

Opening Balance	2,592,154	2,369,516
Plus payments to IRD	424,721	214,841
Plus RWT Paid	9,505	7,797
Plus imputation/Maori Authority credits received	2,021	-
Plus other tax credits	-	-
Total Maori Authority Credit Account	3,028,401	2,592,154

2020 2019

9. Cash and bank

ASB Cheque Account	49,995	50,023
ASB Call Account	1,844,399	249,000
ASB Portfolio Cash Account	91,798	327,285
ASB Portfolio - Education Fund	63,553	58,919
ASB Term Deposits	-	2,209,410
Total Cash and bank	2,049,745	2,894,638

2020 2019

10. Trade and other receivables

Accounts Receivable	128,122	320,418
Interest Receivable	-	9,741
Total Trade and other receivables	128,122	330,159

2020 2019

11. Property, Plant & Equipment

Land		
Rateable value	12,022,000	12,022,000
Net book value	12,022,000	12,022,000
Plant & Equipment		
Cost	123,185	123,185
Purchases	2,378	-
Accumulated depreciation	(79,967)	(70,775)
Net book value	45,596	52,410
Total Property, Plant & Equipment	12,067,596	12,074,410

The land that the Trust owns on Ngatapuwa Road, Te Anga has a rating value of \$72,000 as of 01/09/2017. The land situated at 39 Waitomo Caves Road has a rating value of \$11,950,000 as of 01/09/2018.

Specific buildings and improvements situated on the land situated at 39 Waitomo Caves Road will revert to the lessors (being Ruapuha Uekaha Hapu Trust, and the Minister of Conservation) at the expiry of the lease, in accordance with the terms specified in the lease agreement.

The value of these buildings and improvements has not been included in the Property, Plant and Equipment.

2020 2019

12. Investments at Fair Value

ASB Portfolio Fund	1,523,547	6,588,671
ASB Education Fund	1,055,414	1,115,167



WAITOMO
GLOWWORM CAVES

VISITOR CENTRE

HE MOANA PUKEPUKE,

Though there be mountainous



KA EKENGIA E TE WAKA

.....
seas, the canoe will forge ahead.

Notes to the Financial Statements

	2020	2019
Castle Point Funds	2,006,738	-
Aspiring Asset Management	1,971,946	945,176
Milford Asset Management	2,399,268	-
Mint Nominees Ltd	2,935,054	1,830,961
Total Investments at Fair Value	11,891,967	10,479,975

Fair value of investments is based on market valuations provided by investment fund managers.

13. Forestry

The Trust has entered into agreements with two Maori Trust landowners which provide for the Trust to undertake all forestry work on the land with the landowners providing their land. The forest proceeds will be shared in accordance with the agreements at the time of harvest. The cost of the forest work undertaken is capitalised to the balance sheet carrying value and is valued at cost.

	2020	2019
14. Intangibles		
Website at cost	24,663	24,663
Accumulated amortisation	(24,461)	(24,258)
Net book value	202	405

	2020	2019
15. Trade & Other Payables		
Accounts Payable	13,798	19,063
Annual Leave	3,895	1,241
ASB Credit Card	291	1,184
PAYE	1,825	1,915
Total Trade & Other Payables	19,808	23,402

	2020	2019
16. Whanau Trust Distributions		
Tanetiorau Opataia Whanau Trust	285,539	285,539
Whatakaraka Whanau Trust	150,102	139,787
Te Riutoto Aihe Whanau Trust	-	139,787
Total Whanau Trust Distributions	435,641	565,112

The above distribution balances are owed by the Trust to the individual Whanau Trusts at balance date. The Maori Land Court order in July 2016 states that the balance of Whanau Trusts' Distributions can be paid on resolution by its trustees. The Trustees are now carrying out a review of entitlements before confirming the distributions to the individual Whanau Trusts. Interest has been accrued to the distribution balances of Whatakaraka & Te Riutoto Whanau Trusts. Interest for the financial year has been charged as follows:

Whatakaraka Whanau Trust interest \$10,316 (2019: \$9,607).

Te Riutoto Aihe Whanau Trust interest of \$6,596 (2019: \$9,607).

No interest has been accrued to the Tanetiorau Opataia Whanau Trust distribution balance as an interest free advance against distributions of \$668,571 (refer to note 17) was made to this Trust in the 1998 financial year.

CF
Audit

17. Related Party Transactions

An advance on distribution of \$668,571 (refer to note 16) was made to Tanetitorau Opataia Whanau Trust in 1998. There is no formal documentation in place as the advance is intended to be funded from future distributions as approved by the trustees from time to time. The advance remains unsecured and is valued at original cost.

Whanau Trust Distributions due \$435,641 (2019: \$565,112)

The Trust paid trustee fees during the year of \$70,500 (2019: \$61,962)

All transactions with related parties are recorded on normal commercial terms.

18. Events After Balance Date - Impact of Covid-19

The Trustees in consultation with their financial advisors have assessed the impact of the Covid-19 Global Pandemic on the business of the Trust. In the final quarter of the year, up to balance date, global capital markets sustained loss in value of stocks & other securities and this effect is reported in these financial statements with regard to the Trusts investment portfolios. Post balance date, the closing of Aotearoa borders to foreign nationals has significantly impacted on the Tourism sector of the Trust's business. The Waitomo Caves operation was closed during the months of April and May 2020 due to the Covid-19 "lockdown". Subsequently, the Trustees have revised the 2020-2021 budget forecast and the Caves have since reopened to domestic tourism. The Trustees continue to take a proactive approach to managing through this event with the support of the Trust's financial reserves.

There have been no other events subsequent to balance date that have a material impact on these financial statements.

19. Commitments and Contingencies

The Trust remains engaged with legal representation in connection with WAI 51 and the legal expenses are reported in these financial statements. The Trustees are obligated to represent the owners interest in this matter and an estimate of legal costs going forward cannot be made.

There are no other capital commitments or contingencies in the 2020 financial year (2019: Nil).

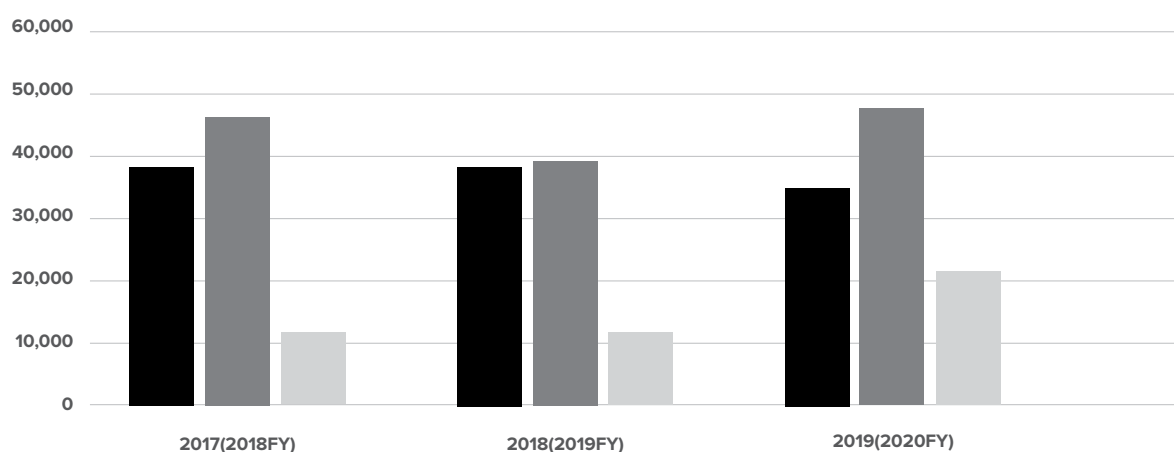
Initiatives Report

SUMMARY OF GRANTS DISTRIBUTED IN THE 2020 FINANCIAL YEAR

Year	Number of Applicants	Grant Amount	Total
Year 7	31	150	4,650
Year 8	43	150	6,450
Year 9	54	200	10,800
Year 10	54	200	10,800
Year 11	30	200	6,000
Year 12	27	200	5,400
Year 13	25	200	5,000
International Bank Fee's			156
Total	264		49,256
Tertiary			
Master	4	1,000	4,000
Bachelor	37	500	18,500
Diploma	5	500	2,500
Certificate	21	500	10,500
Work Related	3	500	1,500
International Bank Fee's			15
Total	71		37,515
Mathsbuddy Subscriptions	140		3,220
Mathsbuddy Resource Budget			3,486
		Total	6,706
Train Me Resource Budget		Total	2,964
Kaumātua Grants		Total	20,514
Marae Grants		Total	47,401
Marae Name		Expenditure	
Tokikapu		Expenditure	20,079
Te Korapatu		Expenditure	17,319
Mirumiru		Expenditure	10,003

COMPARATIVE YEARS 2018-2020

Tertiary
 Intermediate/Secondary
 Kaumātua



MARAE GRANTS

There are five marae that have been identified by the Trust as eligible to receive financial assistance from the Fund. The five-marae affiliate to the Trust because of their links to one or more of the original owners of Hauturu East 1A6 (where the Waitomo Glowworm Caves is situated). The Tūpuna either whakapapa to the marae or to the land the marae are built on. In the case of Te Moerua Natanahira, the Trust acknowledges his status as an owner in Hauturu East A16 and the strong affiliation his descendants have to Te Korapatu Marae which was established by his wife Waimapuna who owned the land.

The five Tūpuna

Tanetिनorau	Whatakaraka	Te Aroa Haami Haereiti	Te Riutoto Aihe	Te Moerua Te Natanahira
-------------	-------------	------------------------	-----------------	-------------------------

The five marae

Pohatuiri Marae	Tokikapu Marae	Rereamanu Marae	Mirumiru Marae	Te Korapatu Marae
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Pohatuiri Marae

Tanetिनorau links to this marae through his mother’s line.



Tokikapu Marae

The whenua for Tokikapu Marae originally belonged to Tanetिनorau. In 1947 his children and grandchildren set aside 5 acres for the development of the marae.



Rereamanu Marae

Whatakaraka links to this marae.



Mirumiru Marae (Marokopa)

Te Aroa Haami Haereiti links to this marae. Te Riutoto Aihe originated from Marokopa as well.



Te Korapatu Marae

Te Moerua Natanahira was an original owner in the Caves and married a woman who provided the land for this marae.



2019-2020 SUMMARY

TRAIN ME

Train Me provides rangatahi with a pathway to employment at the Glowworm Caves during the summer holidays. Some of the rangatahi enrolled on the programme are already in part time employment but for most it will be their first step to moving into paid work.

The focus of Train Me is work readiness, developing knowledge about the tourism industry, employer (and fellow worker) expectations, the importance of customer service, and employees' rights in the workplace. The aim of the programme is to keep the learning environment fun, relevant, varied and to build confidence through work placements at the Caves. By recruitment time our rangatahi are often the best candidates for jobs at the Caves and they are well supported by the department managers many of whom are Hapū trust members.

In general, the rangatahi who come on Train Me are enthusiastic and motivated at the prospect of finding work and becoming financially independent. They bring with them a great set of soft skills, talent, and life experience that assists with their transition into the workplace. They are a great age group to work with and its always rewarding to see them flourish in the work place. In 2019 we had another group of talented rangatahi from Otorohanga College and Te Wharekura o Maniapoto on the programme many of whom were employed at the Caves and in other local businesses over the summer holidays.

While tourism has been ravaged by the impact of covid-19 and it is not known when the tourism industry will recover it will bounce back. When that occurs, Train Me will be a positive pathway for the Ruapuha Uekaha Hapū Trust to continue to support, develop and promote our rangatahi onto a positive life course.

MATHSBUDDY

During the year we had 141 tamariki enrolled in Maths Buddy. This is a mixture of Whānau and the after school programmes which are continuing to be delivered to schools:

- Waitomo Caves School - Waitomo
- Pukenui Primary - Te Kuiti

The Trust are looking at offering this after school programme to other local schools as maybe identified.

MARAE GRANTS

Three have applied for funding during the year. A total of \$47,401 was invested in supporting Tokikapu, Te Korapatu and Mirumiru.

The Trust are working on supporting the other two Marae access the funds that are currently offered.

Tokikapau have started work on their Ablution Block and we would like to congratulate them for all the hard mahi that had gone behind accessing funding for this.

We expect to see growth in the coming year regarding all five marae fully accessing the financial support that has been made available to them.





Grant Recipients – 2020 FY

TERTIARY AND WORK RELATED OR APPRENTICESHIPS

NAME	QUALIFICATION
Alicia Lawrence	Bachelor of Midwifery
Angel Martin	Bachelor of Social Work
Ashley Gibbons	Bachelor of Faculty of Arts, Law & Social Sciences
Briana Pearse	Bachelor of Commerce
Chalet Bidois	Bachelor of Māori & Indigenous Studies
Danny Lurman	Bachelor of Māori Arts
Elisa Keung	Bachelor of Science & Engineering
Emily Taane	Bachelor of Nursing
Etelini Roberts	Bachelor of Biomedical Science
Kees Ursem	Bachelor of Engineering Technology
Kenisha Keung	Bachelor of Biomedical Science
Kurtis Pearse	Bachelor of Civil Engineering
Kurtis Noble	Bachelor of Arts Majoring in Māori Studies
Mahinaarangi Cooper	Bachelor of Applied Management(Marketing) LV7
Marie Rennie	Bachelor of Māori & Indigenous Studies
Maringi Kete	Bachelor of Business & Law
Max Quinn-Tapara	Bachelor of Visual Communication
Melissa Keith	Bachelor of Business Management
Ngahuia Kapene	Bachelor of Applied Management
Nicholas Waaka	Bachelor of Medicine and Surgery
Nina-Jean Evans	Bachelor of Accountancy
Paige Coffin-Bell	Bachelor of Law
Patene Ashby	Bachelor of Teaching
Renei Ursem	Bachelor of Sport Management
Samantha Pakipaki-Utiera	Bachelor of Accounting & Indigenous Development
Shania Berryman	Bachelor of Health Science
Sheridan Climo	Bachelor of Criminology & Sociology
Slade Lawrence	Bachelor of Biomedical Science
Stacy Gibbons	Bachelor of Faculty of Law and Management
Steven Berryman	Bachelor of Applied Information Technology
Taylah Hodson-Tomokino	Bachelor of Law & Commerce
Trisha Kaiawe	Bachelor of Applied Social Work
Zayden Tane	Bachelor of Health Science
Maimoa Wallace	Bachelor of Faculty of Arts & Social Sciences
Ariel Pearse	Bachelor of Business
Ashleigh Brookes	Bachelor of Arts
Toni Hawkes Board	Bachelor of Social Sciences
Darrian Pearse	Certificate of Health Professional Pathway
Davina Emery	Certificate of Professional Certificate in TESOL
Deja Emery-Kiingi	Certificate of Vocational Pathways-Agriculture
Gwen Pou	Certificate of He Tikanga Wahakaaro L4

Haira Macrae	Certificate of Electrical Engineering(Lvl 3)
Jackie Berryman	Certificate of Communication Studies
Janice Edwards	Certificate of Bi Cultural Services Lvl 4
Jessica Sullivan	Certificate of Proficiency
Kristine Tamainu	Certificate of Drain Laying
Maraea Te Papa	Certificate of Animal Welfare
Nakita Tane	Certificate of Computing L2
Naumai Johnson	Certificate of Study and Career Preparation L3
Patricia Hirini	Certificate of Business Information Technology
Piripi Pakinga	Certificate of Construction Trade Skills
Talmage Lawrence	Certificate of Health Science
Te Ata Wallace	Certificate in Personal Training
Tegan Porima	Certificate of Māori & Indigenous Studies
Tui Davis	Certificate of Tourism, Hotel & Resorts Lvl 4
Utah Tane	Certificate of Automotive Refurbishing(Lvl 3-4)
Violet Pahuru	Certificate of Accounts Admin & Payroll
Bryce Turner	Certificate of Finance
Tauí Johnson	Certificate of Equine Breeding
Mitchell Tane	Certificate(Apprenticeship) in Building
Michael Tapa	Certificate(Work Related) in Carpentry
Aimee-Gene Hughes-Faiao	Certificate(Work Related) in Livestock Feeding Level
Aroha Carnachan	Diploma of Te Reo Māori
Chante Morgan	Diploma of Travel and Tourism Management Lvl 5
Jody Takiari	Diploma of Poutāhū Whakaakoranga
Petula TeAurima	Diploma of Bicultural Professional Supervision
Gaylene Green	Diploma of Business
Maren Tahata	Master of Education
Holly Davis	Masters of Educational Psychology
Stacey Teague	Masters of Creative Writing
Mei-Lein Wells	Masters of Law-Indigenous Peoples, Law & Policy

ACKNOWLEDGEMENT

The trustees would like to congratulate all our Hapū trust members who are undertaking tertiary studies. We wish you well with your career plans.

MINUTES OF THE

Ruapuha Uekaha Hapū Trust Annual General Meeting

HELD ON SATURDAY, 05TH OCTOBER 2019 AT TE KAUAU MARAE STARTING AT 10AM.

Karakia & Mihi:

Chuck Davis and Barney Thompson opened the meeting with mihi mihi and karakia followed by a waiata by the trustees.

Attendees:

Angela Pope, Patricia Davis, Chuck Davis, Missy Kohe-Love, Lynn Green, Josephine Anderson, Pine Curry, Lloyd Keung, Parearoha Edginton, Te Waina Pou, Pine Curry, Lana Henry, Ngahuia Hemara-Wahanui, Wikitoria Tane, Te Mere Kaa, Harry Docherty, Sara and Michael Sullivan, Gloria Soundy, Hiria Kohe-Love, Arni Tane, William Tane, Carol Murray, Rangiawatea Tane, Huia Davis, Ariana Hemara-Wahanui, Barney Thompson, Michael Moerua, Grant Morgan, Peter Te Pou Haereiti, Raewyn Marama Tapara, Maxine Moana-Tuwhangai, Kore Hemara, CJ Hemara, Zela Roberts, Marama Morrison, Piki Knap, Bill Taane

Apologies:

Peter Douglas, Esme Astle, Ngahuia Wright, Mere Kohe-Love, Maude Green, Te Aroa Haereiti, Hinerangi Pope, Josie Henry, Valma Hemara-Wahanui, Ratema Tane, Hakahaka Tane, Jackie Tane, Karo Kohe-Love, Hinerangi Van Der Berg, Paul & Vivienne Hohaia, Marea Pollock, Danny Lurman, Maryanne Morgan, Chante Morgan, Rangiata Kaa, Pani Trent, Waipaera Kaa-Tuhoro, Pakitara Kaa, Kerry Petera, Ruruhi Kingi, Stephen Keung, Tony Green, Liane Begman-Green, Te Miringa Coffin-Bell, Dwayne Sullivanm Eamon Sullivan, Samuel Sullivan, Jessica Sullivan, Shakayla Sullivan, Terry Taane.

It was resolved that the apologies be received.

Moved: Rangiawatea Tane

Seconded: Michael Moerua

Carried.

Chairman's Report – Angela Pope presented Peter Douglas' Chairman's Report (Peter was unable to attend the meeting)

Resolved that the Chairman's Report be received.

Moved: Hera Sullivan

Seconded: Michael Moerua

Carried.

Financial Report – Glenn Hawkins (GHA Chartered Accountants)

Auditor Appointment

- GHA prepared the Annual Financial Accounts for the 2019FY and confirmed that the Accounts were audited by Cookson Forbes and Associates Ltd who have been engaged as the new auditors. Glenn explained the process relating to the Financial Accounts. The opinion given by the Auditors is an unmodified/clear opinion which means they are happy with the systems/processes in place, governance and the financial information.

Financial Position

- Glenn presented a summary of the Trust's financial position over the last five years. Income has increased by \$3.1m from 2015 largely due to increased visitor numbers and improved royalties, and an increase in the value of its investments.
- Expenses have decreased by 0.7m for this financial year this is largely due to the interest accrued on the Whānau trust distributions. However this may increase due to the Trustees engaging with other people to help build the Trust.
- Over the last 5 years the Trust has maintained a healthy balance sheet.
- The Trust is trying to build a diversified portfolio in relation to assets so as not to be relying on one industry. For the last two years assets are up by 20%, liabilities are down by 14%. Overall the value of the Trust has increased by 21% in one year.

Profit and Loss Statement

- Glenn explained the Profit and Loss Statement for the 2019 financial year;
- Royalty income for the year was \$2.35m up from \$2.1m in the previous year.
- Interest and dividends for the year was \$312,000 up from \$280,000 in the previous year.

- The portfolio gain for the year was \$477,000 up from \$264,000 in the previous year.
 - Funding was applied for through MBIE for Business Innovation and Employment Funding. This helped with consultancy costs to help advance some of the objectives Trust objectives e.g. Strategic Planning, SIPO, etc.
 - Expenses for the year totalled \$772,000 down from \$701,000 in the previous year. This was due to the Interest of the funds for the four Whānau trust's being a one off adjustment of \$246,00, which is why the expenses show they have decreased.
 - Operating expenses have increased due to the increase of work being undertaken by the Trust. Glenn stated that as the Trust grows the expenses will also grow.
 - The profit before tax was \$2.4m with approximately \$314,000 in tax to pay.
 - Balance Sheet – total assets of the Trust have a value of \$26m. Noted by Glenn that this does not include the value of the Caves business.
 - The Trust has a small amount of liabilities mostly attributed to the 2009 distributions and the interest to be paid on those distributions. Overall the Trust has a strong balance sheet.
 - The statement of equities indicated that the Trust has distributed \$194,000 in grants and social programmes.

Bill Taane enquired about the note in the financial accounts relating to the TOWT advance. It states the advance was made in 2017 however this is incorrect as it was made in 1998. Glenn confirmed that it will be corrected.

Peter Te Pou Haereiti enquired about the distribution relating to Te Aroa Haami Haereiti Trust and whether it will be paid out. Glenn stated that it had been paid out which is why the balance is zero. He also explained the process relating to the Whānau trust distributions.

Huia Davis enquired about the forestry valuation section of the financials. Glenn wasn't sure if it was an independent market valuation as it hasn't increased. So It could be a valuation from previous years which was updated for any cost. It was stated that it is currently under review by the Trust to align with Glowworm Caves lease.

Ngahuia Hemara-Wahanui enquired if THL provided documentation in relation to the royalties paid to the Trust. It was stated that THL do provide a monthly report to the Trustees.

Maxine enquired about the categories of costs,

as there are more than last year and has the way the costs have been categorised changed from previous years. Glenn replied that there are some costs that are "one off" which wont be made every year. An example is Funds Investment Management, as the Trust invests more into the Funds Management it is likely that the fees will increase. However an independent fund advisor has been engaged to monitor this to ensure that the fees are reasonable.

Resolved that the Financial Statements for 2019 financial year be received.

Moved: Harry Docherty

Seconded: Maxine Moana-Tuwhangai

Carried.

Appointment of Auditor for 31 March 2019

It was resolved that Cookson Forbes & Associates Ltd be re-appointed as Auditors for year ending 31st March 2019.

Moved: Wikitoria Tane

Seconded: Huia Davis

Carried.

Initiatives Report – Presented by Trish Davis and Lynn Green

- Acknowledgement was given to the work of Lloyd Keung and the other supporters in relation to the afterschool Maths buddy programme.
- The number of education grant applications for students ranging from Year 7-13 is the same as previous year's applications.
- There has been a slight increase in Kaumātua grant applications.
- Three of the five eligible Marae have utilised the Marae grants for 2018(2019FY), \$102,608 for Tokikapu Marae, Te Korapatu Marae and Mirumiru Marae. Te Korapatu has utilised the Capital Works Grant which has given the marae a chance to upgrade their whare Tūpuna and new ablution block. We expect to see growth in this space next year.
- Regarding contact details for Whānau Lynn Green asked that Whānau engage with the Trust to ensure that the contact details we have are current and correct. This to ensure that we can reach as much of our Whānau as possible.
- Train Me was delivered for the third year in 2018. This programme was implemented by Miria Davis. The programme was introduced to prepare tamariki for mahi at the Waitomo Glowworm Caves. There has been positive feedback from management in relation to the trainees working at the Waitomo Glowworm Caves.

Lana Henry asked that there be more Hapū members engaged through the Train Me programme as there were not much this year compared to last year. So she asked that the Whānau let their rangatahi know about the Train Me programme as this may lead to paid employment and work experience. The Train Me programme is for 16-18 years old however if they are 15 and are reliable and keen they can come in. Marama Morrison mentioned that the Train Me Programme may need to be reviewed. Angela mentioned there could be some workshops introduced relating to the Train Me programme.

Marama spoke about the RUHT current investments referring to them as “safe” and recommended that the trustees participate in more diversified investment opportunities.

Marama also asked the following questions:

- Are the Marae grants of \$25k annual as long as we have the funds?
- Is the \$100k Marae capital works a one of grant?
- Is there a “criteria” for Whānau to access the Kaumātua grants? If so there should be no criteria?

Lynn responded saying there is a criteria for Kaumātua grant's and that the Hapū Development Committee are meeting next week to review this. They will also be meeting to discuss the other questions put forward.

Wikitoria did mention that Tainui are looking at changing to having no criteria apart from their age and needing to provide proof.

Barney thanked Miria for the mahi she had done during her time with Trust. Angela also acknowledged Miria's work in implementing these successful programmes for the Trust.

It was resolved that Initiatives Report be received.

Moved: Harry Docherty

Seconded: Barney Thompson

Carried.

Minutes of the RUHT AGM held on Saturday, 23 September 2017

It was resolved that the Minutes of the previous AGM held on Saturday, 23 September 2017 be accepted as a true and accurate record of the meeting with the below amendments:

Initiatives Report (Page 31 of the Annual Report)

Change from “Peter advised Wikitoria Tane that the Kaumātua grants can be used for non-Hapū trust members”

Change to “Peter advised Wikitoria Tane that the Kaumātua grants can only be used for Hapū trust members”.

Moved: Maxine Moana Tuwhangai

Seconded: Harry Docherty

Carried.

Matters Arising (Previous Minutes)

- Bill Taane asked the following questions:

- Would it be possible for the Kaumātua grants to be left open all year around. Angela responded that the Trust is currently conducting a review of the Kaumātua Hauora grants.
- Has the Department of Conservation or anybody advanced on building permanent toilets at the Ruakuri Reserve as there are still portaloos stationed there. Hiria Love said not at this stage, and DOC have informed that they have no money to do it. They have been asked at the Caves Management meetings and said they will do it but not at the moment.
- Will RUHT be looking at office premises which have disability access i.e. on ground level? CJ Hemara stated the RUHT are currently under a lease which ends December 2020 and this will be a consideration of relocation of office.

- Lana Henry asked if Pre-school to Primary school funding be made. Angela mentioned that this will be put towards the Hapū Development Committee to consider.
- Huia Davis asked where the Trust was regarding the outstanding Wai 51 Claim and how that is in relation to their Maniapoto settlement process. Josephine responded that Trust's lawyer, John Koning is addressing this matter and we are also waiting for a report from David Tapsell on behalf of the Crown.

Trustee Election

Glenn Hawkins explained that once the Hui has ended they will do a count of the special votes that were received and add them to the Postal Votes that had already been counted. Once this has been done Glenn will come in and announce the preliminary results for the Trustee election.

General Business

Elderly Care

Josephine asked if the Trust would consider contributing to a programme that will be developed in Otorohanga for Alzheimer sufferers. She added that a lot of our people are becoming subject to this terrible situation and as a result a number of our seniors have to be taken away from their place of living. She had visited Bundy Ormsby and her family are in consultation to look at ways of having her cared for.

Most attendees present were supportive of this kaupapa but a question was raised regarding who would run the facility to ensure that we have our input. Wikitoria commented that her understanding is that the proposed facility in Otorohanga will

be part of the Beattie Home's residence for the elderly. Wikitoria agreed with Ruapuha Uekaha Hapū Trust supporting this Kaupapa as long as the facility caters to our Kaumātua's needs including freedom to speak te reo.

History

Miria Tauariki provided some history about a kuia from Waitomo named Ngakahikatea who lived to 124 years of age and was born in Waitomo. She survived her seven children and five husbands. Her kainga was the Pa originally relocated behind Diamond's homestead.

Various

Bill Taane raised a question about the Kaumātua going up the steps of the office building and asked since the lease is only 6 years then why don't we break the lease early and lease a ground level building in town. CJ replied that the lease runs out next year. Bill responded ok.

Bill also asked about our trusts paying the education grants over the period that RUHT/Court had not made the decision on whether the trusts were going to pay our distributions over 5 or 6 years. He said that this needs to be sorted out as otherwise the \$668k will keep appearing in the books. Angela said that this matter was being sorted out.

Maxine spoke about there being a need for someone in the Waitomo District Council which would ensure we have someone who is sympathetic to our views. The reason for this is so when the Whānau take over the Caves we have someone in the council. A suggestion was made to send a panui to Whānau to stand and vote.


Huia Davis asked that there be a special rate at the Caves for the wider Whānau who do not descend directly from the four Tūpuna. Angela asked CJ that this be noted.

Angela declared the meeting closed at 12.48pm and the karakia whakamutunga was delivered by Lloyd Keung.

Preliminary Election Results

After the meeting had concluded GHA the Returning Officers for the Trustee Elections attended to tally up of the remaining votes. Preliminary Election results were then announced to the meeting attendees during lunch in wharekai. With the trustee elect being Wikitoria Tane and those present congratulated Wikitoria and the other nominees. The candidates who stood for election Maxine Moana-Tuwhangai and Nina Kaye Taane-Tinorau were acknowledged and thanked for standing.

Carver name is Daniel Lurman and his son is Billy Pereniki-Lurman.



*Kia hora te marino
Kia whakapapa pounamu
te moana
Kia tere te kārohirohi i mua
i tō huarahi.*

May peace be widespread
May the sea glisten like greenstone
And may the shimmer of light guide
your way.



Daniel Lurman and his son Billy Pereniki-Lurman.



General Business

COVID 19 IMPACT:

During Alert Level's 3 & 4 our beautiful taonga had a well deserved rest and re-opened on Saturday 23rd May 2020. Since the re-opening of the caves visitor numbers have been restricted and opening hours have changed due to Ministry of Health guidelines.

Despite the restricted numbers and the impact Covid 19 has had on the Tourism Industry within NZ the caves are still receiving visitors and are generally fully booked every weekend. Unfortunately THL had to reduce staff numbers across all their business units which impacted on Whānau who were working at the caves. There were a number of redundancies across the whole of the Discover Waitomo brand's. A positive response to this situation has led to Whānau reflecting on and pursuing different career pathways, retraining and spending more time with Whānau.



TRUST ACTIVITIES 2019-20

- Education, Marae and Kaumātua Grants.
- Review of policies.
- Updating the website regarding WGC, Links to Support Services.
- Trustees completing Governance Training with IOD.
- Working with THL regarding the Covid 19 Pandemic.





Ruapuha Uekaha Hapū Trust

TRUSTEES

Chairperson:

Peter Douglas

Deputy Chairperson:

Angela Pope
Wikitōria Tāne
Lynn Green
Hiria Love
Chuck Davis
Patricia Davis

**Interim Manager -
Kowhai Consulting Ltd**

Piki Knap

Trust Administrator:

CJ Hemara

Commercial Advisor:

Greg McCarthy

Investment Advisor:

Jonathan Eriksen

Education Advisor:

Lloyd Keung
Jane Davis
Liane Begman-Green

Independent Committee Member:

Maxine Moana-
Tuwhangai



Accountants:

GHA Chartered
Accountants and
Management
Consultants Rotorua

Auditor:

Cookson Forbes
& Associates LTD
Opotiki

Bank:

ASB Hamilton

RUHT Physical Address:

Level One
46 Taupiri Street
Te Kuiti

RUHT Postal Address:

Po Box 439
Te Kuiti

Ph:

0800 525 626

Email:

admin@ruht.co.nz

Facebook:

[Ruapuha Uekaha](#)

Website:

www.ruht.co.nz



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