



# RUAPUHA UEKAHA HAPŪ TRUST

## Annual Report 2015



Celebrating 125 years of guiding at the Glowworm Caves

## He Tohu Whakamaharatanga 1889 - 2014

This plaque commemorates 125 years of tourism at the Waitomo Glowworm Caves  
and acknowledges the original owners;

Ani Hokopu  
Ani Kumeroa  
Hiiti Henare  
Te Aroa Haami Haereiti  
Kiingi Taniora  
Ngamane Tukemata  
Te Riutoto Aihe III

Rangiwhakarewa Paraone  
Tutawa Tuatara  
Te Moerua Natanahira  
Te Whatakaraka II  
Tanetinorau II  
Te Nekehanga  
Waitere Raharuha

Unveiled by  
Tame Naku Te Tawhi Green a descendant of Te Whatakaraka II  
on 6 September 2014

Whakarongo ake ki te tangi a te manu nei  
A te maa-tui, tui tu...i, tuituia  
Tui i runga, tui i raro  
Tui i roto, tuia i waho  
Ka rongo te po, ka rongo te ao  
Tuia i te muka tangata i taakia mai  
I Hawaiki nui, Hawaiki roa  
Hawaiki paama-mao te hono ki wairua  
Ki te whai ao, ki te ao marama

Listen to the cry of the bird  
The female tui unite, unite, united  
Unite above, unite the depth  
Unite within, unite the outer  
Hear this oh night, hear this oh world  
United by the bonds of man, originated from  
The Hawaiki beyond  
To the joining of the spirits  
From the outer world, world into light.



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## **2015 Ruapuha Uekaha Hapu Trust Annual General Meeting**

10am, Saturday 30 May, 2015

Tokikapu Marae

Agenda

Mihi / Karakia

Apologies

Chairman's Report

Financial Report - Financial Performance and Position 2014

Education Sub-Committee Report

Minutes of the last meeting - 15 March, 2014

General Business



# Chairman's Report

Peter Douglas

In 1990 Sir Paul Reeves was the Governor General, Geoffrey Palmer the Prime Minister, Koro Wetere was the Minister of Lands and Minister of Maori Affairs. Queen Elizabeth visited New Zealand to mark the 150 year anniversary of the signing of the Treaty of Waitangi and opened the Commonwealth Games in Auckland. There were only three television channels, there was no internet and cell phones weighed about a kilogram each.

On 14 June 1990 the Crown and the claimants, the people from Ngati Ruapuha and Ngati Uekaha, reached an agreement which was mediated by retired Judge Peter Trapski. Everyone involved was new to this sort of agreement and to this sort of work. Treaty settlements are negotiated, settled and legislated regularly in New Zealand these days, and they follow a well-worn path. In 1990 there was no template to follow, there was nothing to base or compare our work or experience with. Both sides to the agreement were forging something new, both sides could not anticipate how things might develop in the years to come.

The settlement was straight forward, it allowed for the continuing commercial operation of the Glowworm Caves while recognising the return of land to the claimants. A licence provided sufficient security for the commercial operator and a reliable source of income for the claimants. A loan of \$1,000,000 to be repaid by a proportion of the royalties received was to help with social and economic development. The agreement established new relationships and responsibilities with government and with the commercial operators.

Much has happened in our world since 1990. There was a great deal of activity in the years that followed the settlement where people felt the need to take advantage of opportunity and to assume the responsibility that comes with the roles they held. Regrettably we have spent an inordinate period in the Maori Land Court and our work has been fettered by its direction but we have come through that and we are in good health.

Our responsibility now is to look forward and think what we hope to be in 25 years' time when we celebrate the 50 year anniversary.

The Trust has a responsibility to its many beneficiaries to do work that helps them in years to come. We have rejected the notion of paying out dividends however small they might be, but we must take on the greater responsibility of designing how we will work to help our people in the future. How can we help our young people make their place in the world, how can we help our kaumatua pass on to us what they have learnt.

We have made some small advances in the past year, the trust runs a programme of Education Grants funded by a dedicated Education Endowment Fund. This approach will see us growing our work in this area in years to come. We are pleased with the response we have received to date.

We have secured further order in the management of our funds and how we expect to run our Trust once the Maori Land Court has confirmed our position.

Peter Douglas  
Chairman  
Ruapuha Uekaha Hapu Trust

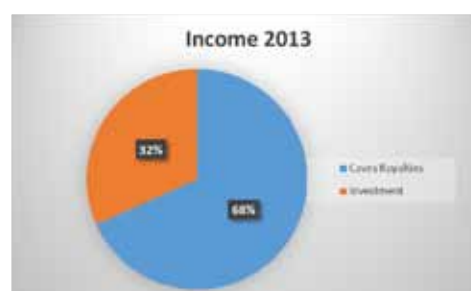
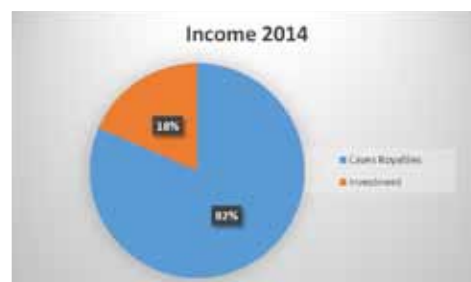


# Financial Report 2014

## RUAPUHA UEKAHA HAPU TRUST

### Statement of Financial Performance and Change in Trust Equity For the Financial Years Ended 31 March

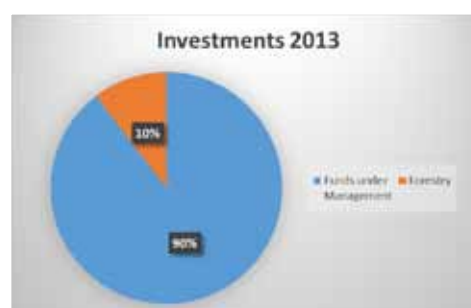
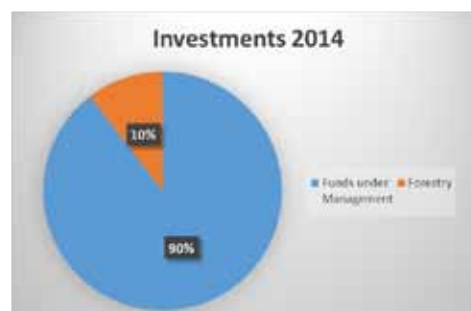
	2014	2013
<b>INCOME</b>		
Caves Royalties	1,027,452	913,774
Investment	232,821	424,386
<b>Total Income</b>	<b>1,260,273</b>	<b>1,338,160</b>
<b>EXPENDITURES</b>		
Contributions	-	14,391
Funds Management	34,717	14,621
Meetings and Events	27,476	47,072
Caves Management	1,587	17,495
ICT and Database	52,421	12,755
Research	23,484	17,973
Administration	73,920	53,856
Depreciation	7,444	10,041
Audit and Accounting	15,915	15,915
Legal	27,256	17,330
Insurance, Rates, Levies	12,250	21,629
<b>Total Expenses</b>	<b>276,470</b>	<b>243,078</b>
<b>Net Income before Tax</b>	<b>983,803</b>	<b>1,095,082</b>
Less: Tax	(168,816)	(164,594)
<b>Net Income</b>	<b>814,987</b>	<b>930,488</b>
Trust Equity, beginning	6,077,130	5,203,633
Less: Non-Deductible/Capital Items	(70,683)	(56,991)
<b>Trust Equity, ending</b>	<b>6,821,434</b>	<b>6,077,130</b>



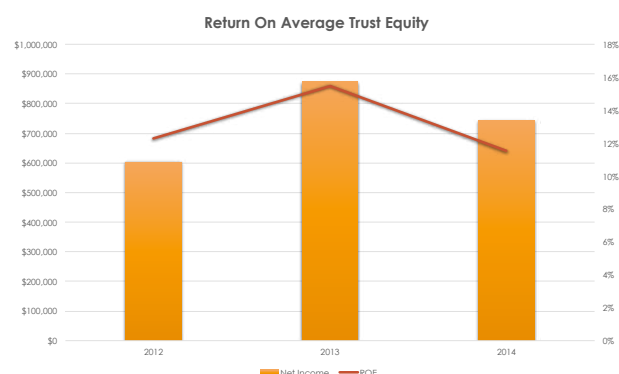
## RUAPUHA UEKAHA HAPU TRUST

### Statement of Financial Position At 31 March

	2014	2013
	\$	\$
<b>ASSETS</b>		
Cash	170,526	38,766
Investments		
Funds under Management	5,878,499	4,511,942
Forestry	525,608	523,478
<b>Total Investments</b>	<b>6,404,107</b>	<b>5,801,004</b>
Sundry	126,189	120,870
Related Party	728,475	726,818
Property Plant and Equipment	132,468	136,664
<b>Total Assets</b>	<b>7,561,765</b>	<b>6,824,122</b>
<b>LIABILITIES</b>		
Creditors	8,341	24,511
Accrued Liabilities	172,108	162,599
Related Party	559,882	559,882
	<b>740,331</b>	<b>746,992</b>
<b>TRUST EQUITY</b>	<b>6,821,434</b>	<b>6,077,130</b>



## Return on Trust Funds



## Key Activities 2014

Audit Report

Research

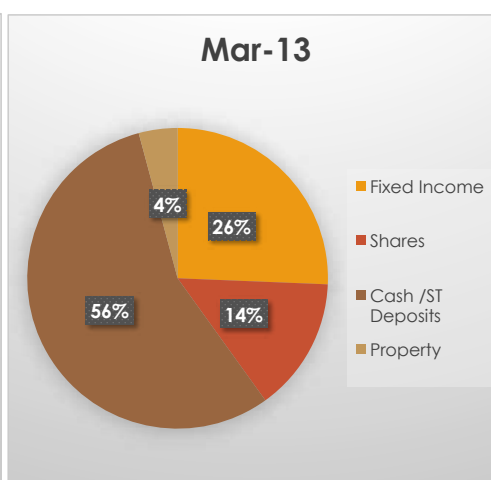
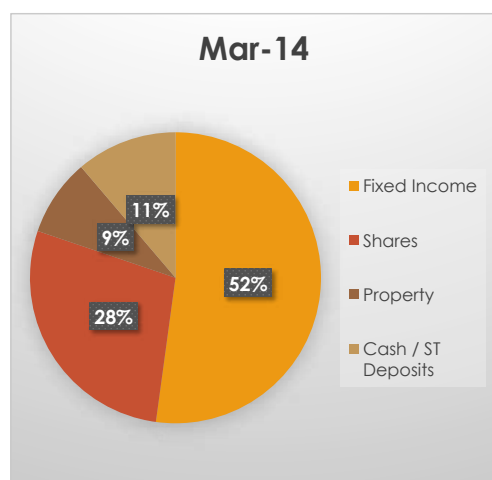
Registration

Investment

## Statement of Investment Policy and Objectives (SIPO)

Risk Profile	Risk Level	Priority
Capital Protection	Medium to Low	1
Timeframe	4-5 Years	2
Income/Growth	Balanced	3
Volatility	Medium	4
Liquidity	Medium	5

## Moderate Profile: Funds Asset Allocation



### Allocation Target

Income Focused: 60 %

Growth Focused: 40%



# Education Report

In March 2014, the Trust adopted its Education Strategy. The vision of the Strategy is that our people lead prosperous and productive lives and take their place as future leaders of the hapu and of their communities. The Well-Being Education Framework was later developed to implement the strategies and initiatives aimed at assisting hapu trust members to meet their educational needs and aspirations.

In July 2014 the Trust Board approved the rollout of three initiatives from the Well-Being Education Framework; education grants, free subscriptions to Mathsbuggy and the establishment of a \$1m education endowment fund.

## Education Grants

Education grants were offered from Year 7 to Year 13, to tertiary students and for apprenticeships and work related study. In total, 188 applications were received and 183 approved. The break-down of grants per sector is as follows;

- 32 intermediate grants \$ 4,800
- 92 secondary grants \$18,400
- 58 tertiary grants \$ 31,500
- 2 apprentice/work related study grants \$ 1,000
- Total \$ 55,700

**Education Grants Summary Table**

Category	Amount	Grant	Total
Year 7	18	\$ 150	\$ 2,700
Year 8	14	\$ 150	\$ 2,100
Year 9	34	\$ 200	\$ 6,800
Year 10	17	\$ 200	\$ 3,400
Year 11	20	\$ 200	\$ 4,000
Year 12	13	\$ 200	\$ 2,600
Year 13	8	\$ 200	\$ 1,600
Apprenticeships/Work Related Study	2	\$ 500	\$ 1,000
National Certificate	20	\$ 500	\$10,000
National Certificate (fees under \$250)	2	\$ 250	\$ 500
Diploma	6	\$ 500	\$ 3,000
Post Graduate Diploma	2	\$ 500	\$ 1,000
Undergraduate	22	\$ 500	\$11,000
Masters	4	\$1000	\$ 4,000
PhD	1	\$2000	\$ 2,000
<b>Total</b>	<b>183</b>		<b>\$55,700</b>
<b>Budget for 2014</b>			<b>\$75,000</b>
<b>Surplus</b>			<b>\$19,300</b>





In the secondary sector grants made up 50% of the funds distributed. In the tertiary sector hapu trust members are undertaking study at various levels ranging from national certificate, diploma, post graduate diploma and undergraduate through to masters and doctorate programmes. The Budget for 2014 had a surplus balance of \$19,300.

Lastly, there are a wide range of tertiary studies being undertaken by our people including hairdressing, horticulture, fashion design, retail, mental health, construction, engineering, animal care, cookery, community care, nursing, art, business & hospitality management, social work, law, optometry, social sciences, communication, matauranga Maori, environmental, science, sports, fitness, Maori performing arts, Te Reo Maori and psychology.

### **Mathsbuddy Programme**

In 2014 the Trust offered 100 free subscriptions to Maths Buddy. Yearly subscriptions for this programme are normally over \$300 per student however, the Trust was able to register as a school and get the benefit of a hugely discounted school rate per student. We had 49 students sign up for the course ranging from Year 0 to Year 11. Total cost for the programme was \$448.

This year we are fortunate to have Lloyd Keung coordinate the Maths Buddy programme. Priorities for running the Maths Buddy programme in 2015 are increasing the number of subscriptions, monitoring students' progress and offering extra tuition where required.

### **Initiatives to be considered for roll out in 2015/16**

The primary focus of the Education Sub-Committee in 2015 is to consolidate existing programmes and to collect solid data of their effectiveness before operationalising further initiatives from the Well-Being Education Framework. It is expected that 2015 will be a year of planning and forming partnerships to develop the initiatives that will either be rolled out later in the year or in 2016.



# Minutes of the Ruapuha Uekaha Hapu Trust AGM 2014, 10am, 15 March 2014, Te Tokanganui-a-Noho Marae, Te Kuiti

**Attendees:** Aroha Costar, Tai Jones, Waimarama Anderson, Carol Murray, Chuck Davis, Betty Davis, Rangiwatea Tane, Ratema Tane, Karen King, Bebe Love, Mere Kohe-Love, Patricia Turner, William Taane, Ariana Hemara-Wahanui, Ngahuia Hemara-Wahanui, Patricia Davis, Thea Taane, Tui Davis, Wana Haumaha, Pania Uerata, Rewa Jerry, Sara Sullivan, Josephine Anderson, John Hohaia, Garth Costar, Elsie Jacqueline Tane, Michelle Green, Angel Te Pou, Gwen Pou, Terri King, Roimata Anderson, Newa Carr, Cecilia Hodson, Patricia Turu, Georgina Gibbons, Maurice Davis, Maia Davis, Dan Hikuroa, Sonny Ormsby, Virginia Ormsby, Eric Tane, Emma Green, Sandy Tamainu, Kristene Tamainu, Peter Pou Haereiti, Josie Church, Cornelius Pou, Robert Tane, Norman Tane, Lani-Dawn Stockler, Betty Mathews, Ethan Mathews, Carlo Taane, Daniele Taane, Anthony Martin, Kevin Bennett, Grant Morgan, Chante Morgan, J Campbell, Esme Astle, Paula Carr, Adalyn Bell, Kevin Utiku-Roberts, Riki Brown, Kelly Ngatai, Waehapara Tapara, Carolynne Roberts-Utiku, Barney Thompson, Liane Green, Tuke Tahī, Miria Davis, Peter Douglas, Steve Keung, Lynn Green, Aroha Carnachan, Eugen Carnachan.

**Apologies:** James Holden, Thomas Holden, Robert Tahī, Mathew Kohe-Love, Hiria Kohe-Love, Wikitoria Tane, Manuel Ogle, Valma Hemara-Wahanui, Betty Holden, Irene Davis, Huia Davis, Lee-Anne Hohaia Brown, Joseph Hohaia-Tahī, Brenda Tahī-Wallace, Nathan Tahī, Te Aue Tahī, Josie Henry, Lana Henry, Peggy Kerr, Tilda Anderson, Joey Anderson, Graeme Anderson, Pania King, Sam Pou, Julia Pou, Jo-ella Hura Tupaea, Alan Gibbons, Wayne Gibbons, Gloria Soundy, Selwyn Hikuroa, Kuini Takiari, Rachel Dargaville, Raymond Pou, Te Aroa Haami Pou, Richard Wright, Whatupuku Wright, Patrick Wright, Marsha Te Rongohau, Mary Anne Morgan, Ngarangi Tapara, Yvonne Iti, Stephen Iti, Anaru Haumaha, Erana Green, Marea Pollock.

**Karakia/Mihi:** Peter Douglas opened with a karakia and welcomed everyone to the meeting. The idea of the hui was to share information and the work that the Trust has been doing. It has been some years since an AGM had been held and today was about presenting the accounts and giving people a chance to ask questions. There were no plans for any voting to take place.

Peter gave an outline on the presentations that would be made; economic development, education, workforce development, financial statements, a management report and information relating to the Glowworm Caves. Peter introduced the Trustees of Ruapuha Uekaha and gave a brief background on each Trustee.

## Economic Development Strategy – Peter Douglas

Peter started his report on Economic Development with background information on the settlement relating to the license to operate the Caves for 16 years with one right of renewal and the \$1m dollar loan to assist with economic development which had been repaid over 8 years. Income of 12.5% was generated from the Caves with 75% been paid to the Trust and the other 25% to the Crown under the administration of Department of Conservation.

In 2006 the licence was due to be renewed, however in December 2005 a fire destroyed the Caves facilities building. Both of these events eventually led to Tourism Holding Ltd ("THL") wanting to build a new building costing around \$12.5m. For THL to recover their \$12.5m investment they wanted to extend the licence from 16 years to 32 years. THL approached Peter who told them he wasn't prepared to do that but was prepared to look at their figures and find out what would be a reasonable approach.

During the licence renewal process it was agreed that a lease replace the licence. The lease would operate for 21 years, the royalty would increase from 12.5% to 15% and the owners will own the building outright in 2027. As a result of the new lease, royalties have grown from around 700k to 900k a year which is about a 30% lift in revenue to previous years.

The lease expires in 2027 so we have to think about what we will do, lease again in 2027 or run the business ourselves. Peter advised that in 2027 it will be 37 years since the settlement and it is his view that the Trust should consider taking over the operational management of the Caves prior to 2027. Our people are already working in management roles, however it is important to prepare ourselves and not to be rash. We have met with Ngai Tahu (Kaikoura Whalewatch) to see how they do things and were impressed with their operation. It is important for us to ensure that our visitors have a quality experience.

From Peter's perspective it was important to take a careful approach to managing the Trust's finances and a sensible approach to economic development.

There were a number of questions from the floor. Waehapara Tapara spoke in Maori and then in English that \$15m could build a lot of houses. Peter clarified to Waehapara that the Trust has not spent any money. The new building had been built by THL as part of their business operation to generate money and employ people who could earn their own money to build their own homes. Another comment from Waehapara (said first in Maori and then in English) related to the Trust no longer distributing monies to the whanau trusts. Peter advised Waehapara that the Maori Land Court has prevented the Trust from making any distributions but hasn't stopped the Trust from saving money and making sure it is managed well. It was important to make sure that the 100% is safe and grows. Until we know what the Trust is allowed to do with that 100%, distribute it in a particular way, Peter wants to ensure that it is worth as much as possible. Further comment from Waehapara (said first in Maori and then in English) related to the current Trustees being on the Trust since 1998 and that it was time for them to think about getting off and letting somebody else take over. Waehapara referred to a trustee from Whatakaraka Whanau Trust who was supposed to be appointed to the Trust but that hadn't happened. (A debate amongst some of the other attendees took place with Waehapara). Peter advised Waehapara that it had been the Maori Land Court who had stopped the appointment of Rueben Tapara and not the Trust. Further repetitive questions from Waehapara resulted in Peter advising the attendees that it was time to move on.



Peter spoke on the plans the Trust has been making to prepare for any number of eventualities. The Trust's Economic Development Strategy contains the mission, vision, objectives and actions the Trust wants to achieve to meet its goals. Peter advised Steve Keung would talk about the Investment Portfolio Strategy. An important aspect was investing in our people to develop their skills base so that in time they would be in positions to run the Caves business. Another area the Trust had been involved in was scientific research relating to the glow worms. Dr Daniel Hikuroa, a hapu trust member with a science background had recently been appointed to the Caves Management Committee. Looking after the Caves and making sure it is being managed properly is an important role of the Trust. This ensures that the Caves will still be a place people want to visit when it comes back to us. It is important that the Trust develops good relationships in the tourism sector, has a good reputation, know what we are doing, is trustworthy and hardworking.

The main focus of the Strategy was to prepare and position ourselves in anticipation of what our roles are going to be for the eventual return of the Caves in 2027, which is 13 years away. The Strategy was based on leveraging assets by taking the value we have and creating more value. The value we have includes not only the commercial operation but having good products that people want to buy, and delivering great experiences. The Trust would become more involved in the community and with its people. An important role of the Trust was to work out how you benefit the beneficiaries. It's easy to just give everybody a bit of money and say it's their responsibility. It's a lot harder when you operate a trust to work out what to do with the money so it benefits as many people as possible. Education and training are important for our young people to make a place for themselves in the world. The overall object of the Strategy is to use our financial assets for the best advantage to create more value i.e. money to share that can be used for economic, cultural and community development. The Caves is a huge contributor to the local economy bringing many thousands of tourist dollars into the area. Our people are part of that economy and benefit from the money so they can find their place in the world.

Our portfolio is sustainable and will grow over time. With the money we invest, we leverage the interest it generates to run our activities. To regain full control of the Caves we need to prepare ourselves for when the time comes. Peter ended his presentation by asking if there were any questions. There were no questions. Peter introduced Liane Green to present the Education Strategy.

### **Education Strategy – Liane Green and Lloyd Keung**

Liane gave a brief introduction to the background of developing the Education Strategy with Lloyd Keung and other members of the Education Sub-Committee. As a teacher she is passionate about education and helping our young people achieve their educational aspirations. Liane described the whakatauki associated with the Strategy and the symbolism of the limestone likening its layers to the past and as the layers increase they build an evolution into our hapu and tribe moving into the future. The vision for the Strategy is a desire to see our people live productive lives and take their place as future leaders of the hapu and of their communities. Discussions within the Education Sub-Committee had centred on how the Trust might assist our tamariki and our rangatahi. There is a need for various forms of assistance and will require support from the Trust and other stakeholders.

Liane gave statistics from 2012 relating to Maniapoto. Population is 33,627 with one third of the population under 15 years of age which is huge. 4.3% of our people are aged 65 years or over. With regard to unemployment a high percentage of people aged between 15 to 24 years are unemployed. Liane posed the question "should we be worried"? Liane continued "yes because they are our future".

Liane presented National Education Statistics which indicated that Maori students were not doing very well. The Strategy offers active visionary support for our whanau and focuses on helping our people gain marketable skills and qualifications in the tertiary and secondary areas. We want to assist our parents and whanau in achieving success.

Proposed initiatives include offering financial assistance, running parent workshops to assist their tamariki's learning, supporting Gateway camps, Gateway work experience opportunities in and around Waitomo, to facilitate and investigate online learning opportunities and to strengthen Te Reo Maori through wananga. The Trust is looking at developing an iwi and sector scholarship/grant database which lists all of the national, iwi and sector scholarships on offer and strengthening its communication link via social media. The outcomes of investing in our students studies will help to strengthen literacy and numeracy, create career awareness, confidence and opportunities for their future. Liane finished her presentation and was thanked by Josephine Anderson and Peter.

### **Workforce Development Strategy – Patricia (Trish) Davis**

Trish introduced herself. Pleased to be here today and learn of where the Trust has got to and what it plans to do to assist our people. Trish explained the relationship between the Education Strategy and Workforce Development Strategy. Education takes place for the whole of your life. Enter it when you are younger and can pick it up during any point in your lifetime. Workforce development happens from about 15 years onwards. If you don't have a good start then that can limit people's choices and what options are available to them. Trish believes it is important to whakamana our people, to provide opportunities and the Education Strategy is a good start.

The Workforce Development Strategy is about planning for tomorrow. The Caves is our taonga and we need to look after it. Our hope is to develop our people to take over the running of the Caves when it comes back. The Strategy is a plan with actions that gives people options. We want our people to run all aspects of the Caves business including front line staff (guides, retail, food and beverage) as well as be the accountants, marketing people and managers. It is important to support our frontline staff to ensure we have an effective and sustainable workforce to run the Caves. An integral part of running the Caves is having the scientific knowledge to do so and encouraging our people into science is important from a kaitiaki role. It is important to work with the environment that we are in. It is more likely that people that live close by to the Caves will want to work there (not as likely that people in Northland will travel to Waitomo to work). It therefore becomes important to develop good relationships with schools, wananga institutions and other universities. We need to talk to them about tourism and how to get our people into this sector creating a pipeline of people who choose this career as their first option rather than their last or going somewhere else. We need to plan in such a way to develop a well-trained work force.

With around three quarters of our Maori population under 30 years we have to make sure that our young people coming through have the best schooling possible to broaden their career choices. The Economic Development is about individuals getting into work and being able to provide for themselves but often the barrier to getting in is education.

With people's permission the Trust can use the information it currently has to understand what our people are doing, what their skills are, where they are and what their age is. Also need to look at our people currently working at the Caves and get an understanding of what their skill sets are. It is important to access information from local councils to understand what is happening in the youth age group in terms of employment training including apprenticeships. Using this information will help form a picture of what is happening locally in terms of career pathways and what the Trust can do to assist our rangatahi. It is important to maintain a good relationship with THL and share this information with them as a lot of our whanau work for them and will help create opportunities to meet their needs.

Creating pathways into tourism is an important aspect of running the Caves in the future and there will be different steps depending on what our people want to do. Strong governance is also an important aspect of any organisation including the Trust and whanau trusts. You have to grow people into these roles and I am hoping to see some of our younger people become trustees in the future because their world is going to be different from ours. It is more technology based. In 20 years the picture will have changed and we have to have young people involved to become our leaders. Training people with transferrable skills gives them more options.

More detail of the framework is contained in the Annual Report which has three goals and three outcomes which link in together. The framework looks at not only preparing to take over the running of the Caves but also the health of the Caves and looks wider at who is likely to come into the workforce and organisations that can assist in creating a pipeline. Lastly the framework looks at specific planning for meeting the needs of our rangatahi. Trish concluded her presentation by acknowledging staff at the Glowworm Caves who were upskilling. Liane received questions from the floor. Peter thanked Trish for her contribution in developing the framework.

### **Management Report- Miria Davis**

Miria acknowledged Lloyd Keung, Liane Green and Trish Davis for helping on a voluntarily basis to develop the Trust's strategies and frameworks. Miria also acknowledged the attendees. Miria's report started with 2014 being the 125th Anniversary of guiding at the Glowworm Caves and moved on to the planning and developments the Trust has undertaken in the last year and why they were able to do this. The Trust distributed monies to the four whanau trusts until a decision from the Maori Land Court in 2010 prevented the Trust from doing this. This meant that all of the royalty monies would remain within the management of the Trust until such time the Trust Review process was completed and the future form and direction of the Trust was determined.

The Trust has invested the monies and as a result the investment portfolio has grown to around \$6m. Understanding the role the Trust has to play in delivering benefits to hapu trust members has been a priority for the Trustees and planning has been undertaken to ensure

that the Trust continues to be a sound and financially robust organisation in one hundred years' time.

Miria's report touched briefly on the 5 Year Strategy, Economic, Education and Investment Plans. The report also focussed on the importance of using people with the right sort of expertise to ensure that the Trust did things in the right way. There are many well-qualified hapu trust members that we hope to call upon in the future to help us run the Trust and the Caves operation.

Communication is a key component of keeping hapu trust members informed of what is happening and what is available to them. The Trust had launched a new website, Facebook page and its own newsletter Tomokia to build awareness of the Trust's activities. The Trust was in the process of developing an online database so people could register online. There are over 4,000 people registered on the database and we need to develop ways that can make access to information and education grants easier and quicker.

Other things included in the report included the Trust's involvement in Waitomo with Tere Waitomo Community Trust and planning for the future of Waitomo village. There is also scientific research been undertaken at the Caves regarding glow worms and the appointment of Dr Daniel Hikuroa to the Caves Management Committee and Advisory Group. It is good to have our own people building our knowledge base in the science and environmental side of managing the Caves.

Miria completed her report by talking about the archival projects the Trust is undertaking. A book is being produced which tells the story of what took place with the Glowworm Caves starting with the partitioning of the Waitomo lands in the 1880's to the settlement in 1990. The other project is recording the knowledge of our kaumatua from our four whanau trusts. One of the projects has started with the recording of Josephine Anderson's knowledge on Waitomo place names.

### **Financial Report - Steve Keung**

Steve introduced himself and opened his report by referring to his Chinese heritage and a proverb that says that the best time to plant a tree is 20 years ago. The proverb continues to say that the second best time to plant a tree is now. Steve reflected upon the implementation of the settlement over the past 20 years and how that has influenced the position of the Trust today as well as recent decisions that have been made in the Maori Land Court and the impact that has had on the Trust's operations. We have the opportunity now to really do something as a hapu. We are at the second best time to plant and it starts today.

Steve commented on the financial performance and position of the Trust's finances on Page 12 of the Annual Report. Net income was 930k. As a result of the ruling by the Maori Land Court not to distribute funds we have retained those funds and invested that money. In terms of investments in 2013, 32% of our income came from the Caves royalty and 68% from the investment funds. Going forward there is a need for the Trust to diversify in the event of something happening to the glow worms which would have an impact on the Trust's income.

Referring to the Financial Position table as at 31st March 2013 the Trust equity is \$6m up from \$5m dollars in the previous year. Had



we distributed those funds we would not have had so much. The Trust has a strong and solid footing. Moving onto the Balance Sheet Steve noted that the value of the Caves and the forestry investment are not included. If they were the Trust's assets would be larger than the \$6m capital base recorded. The Trust has not valued the forest. Steve talked of a 100 year business plan to take care of our people and our moko. It is important to work for the future generations and our taonga (the Caves) gives us the ability to do that.

There was a question from the floor about who owns the land where the forest is? Steve and Peter advised that the Trust was in a joint venture with the land owners. They own the land and we planted the trees. The Trust had provided the finance to develop the forest blocks.

Lynn Green commented that the idea behind investing in the forest blocks was done to buy back the improvements when the Caves licence expired. However, the terms of the licence had changed under the new lease arrangements and the Caves wasn't returning until 2027.

There are a number of factors such as the global crisis and an upturn in visitor numbers which have caused the Trust's income to fluctuate over the years. Steve was asked if there were other investments to which he replied no.

Steve pointed out that there was an error in the Financial Position 2013 table for which he took full responsibility for. The amounts under Funds Management did not add up. The figure \$4,632,812 should be around \$5.4 m and the number next to it should be \$4.5m.

Steve referred to the advance made to the Tanetino Orau Opataia Whanau Trust that was recorded in the Auditors Report. The auditors are still trying to work this out and the current situation in the Maori Land Court had had an impact on sorting this matter out. Once the Trust Review process is completed Tanetino Orau will be freed up and be able to return those funds.

Steve referred to the Statement of Investment Parameters and Objectives ("SIPO") and the purpose of having one which is to ensure the Trust is prudent in how and where they invest the funds. ASB are our bankers and fund managers and we use their financial advisors to invest our funds. The important factors are summarised as follows; Capital Protection is the highest priority for the Trust; we have a medium to low risk which will protect our funds from degrading due to fluctuations in the market. Investment Timeframe is our second priority and our timeframe for investments is 4-5 years which is enough time to take on some risk and recover if shares drop. Income Growth is our third priority. We have to ensure we have enough money to fund the Trust's activities now and into the future. Volatility is our fourth priority. We have a medium risk level towards volatility and over our investment timeframe this should balance out any income or losses that are made. Liquidity is our last priority because we do not have a huge need to call upon funds. The risk profile we have is all about the long term.

Steve answered questions relating to the amount of interest on \$6m which is just over 15% returning nearly a million dollars. Funds are in government bonds and about 14% of the shares are in well known businesses such as SKY, Telecom, Fletchers and Fisher & Paykel Health Care which are stable and safe and make good returns.

Miria answered a question from the floor about being able to access the financial information from the Trust website and Steve was happy for people to contact him if they had any further queries regarding any of the financial matters. Peter thanked Steve for his presentation.

There was a question regarding one of the whanau trusts who had been distributing education, kaumatua and hardship grants and how that had stopped due to the funds been frozen. There was another comment from the floor whether the Trust would be open to discussing this situation. Peter responded saying he did understand the difficulties the whanau trust was experiencing due to them no longer receiving distributions. Peter pointed out that while the Trust Review process was going on the funds were appreciating. At the end of the review process everyone will have a better understanding of what we can do together. Whether it's the whanau trust or the hapu trust it is important to remember that we are all related.

Peter responded to a question about how he became a representative on the Te Aroa Haami Haereiti Whanau Trust and then became the Chairperson of the Trust. Peter has a responsibility to everybody and deals with the issues.

Peter introduced Dr Dan Hikuroa who is the Research Director of Nga Pae O Maramatanga National Centre of Research Excellence. Dan is an Earth System Scientist with interests in integration of Mataranga Maori and science to realise indigenous development. Based on his geological background Dan was asked to join the Caves Management Committee and the Environmental Advisory Group in 2012. We are fortunate to have Dan help us.

Dan introduced himself by saying it was a great pleasure to do the work he does on behalf of the people. During his university days he was fortunate to receive education grants that helped with his studies. As a result of being a recipient he wanted to give back. Dan spoke about the work he does with Nga Pae O Maramatanga and Mataranga Maori which fits the criteria for science. Daniel's work is about encouraging rangatahi to become experts in Mataranga Maori and as a result of that they will actually be experts in science. Dan explained his role on the Caves Management Committee and on the Advisory Group and giving advice from a Mataranga Maori perspective. Dan gave an update on the glow worm research project being undertaken at the Caves and our role as kaitiaki.

There was a question from the floor regarding the person's concern for the limestone and what are we going to do about it? Peter advised that the discolouration was caused by water seeping into the caves and depositing dirt and from people touching the formations. Guides advised the visitors not to touch the formations. Eugene Carnahan acknowledged the work of Arthur Cowan who had planted many trees around Waitomo. There was a discussion on offering eeling (tuna watch) as a tourism activity in Waitomo. There was a question regarding whether education grants would be made available. The answer was yes.

Peter closed the meeting with a karakia.

# 125th Anniversary 1889-2014



The big event during 2014 was the Limestone, People & Time Celebration which marked 125 years of guiding at the Glowworm Caves. In 1889 our tupuna opened the Caves to visitors who travelled the rough roads to Waitomo to see the twinkling lights of the glowworms. To begin with the price of admission was a candle but soon visitors were being charged two shillings sixpence each (25 cents, equal to \$23 today). By the end of 1890, 360 people had been to see the Caves and this increased the following year by another 140 people. Having been in operation for 125 years, the Glowworm Caves is one of the oldest tourist attractions in New Zealand and millions of people from all over the world have visited the Caves during that time.

The Limestone, People & Time Event was a glowing celebration of art and photographic exhibitions; community gatherings and events; a Caves staff reunion; Waitomo movies; storytelling; guided walks; discussion nights; concerts and a Glowworm Ball. What was really special for hapu trust members was the unveiling of a commemorative plaque to acknowledge the 14 original owners who opened the Caves for business in 1889. A lovely memorial to our tupuna for all to see as they enter the Waitomo Glowworm Caves.









# Trust Activities 2013-2014

## Visitor Numbers Up at the Glowworm Caves

Waitomo is benefitting from strong and growing visitor numbers from China to New Zealand as well as recovery from US and Europe markets. Growth across the Free & Independent Traveller ("FIT") market is matched by growth in group markets. As a consequence, the financial performance of the Waitomo Glowworm Caves tour operation over the past two years has improved due to sustained growth in visitor numbers and an increase in the average visitor spend whilst at Waitomo. Cave royalties in 2014 financial year were 12.5% greater than 2013 financial year (as shown in the Annual Report) and year to date performance for 2015 financial year is currently approximately 20% above 2014. These results are pleasing as they reflect a combination of increased inbound tourism and operational improvements at Waitomo.

## Glow Worm Study

The glow worms in the Waitomo caves are an amazing source of wonder for our people and for tourists as well. As responsible kaitiaki the Waitomo Glowworm Caves Management Committee supported research last year to understand more about the ecology of the glow worms.

Undertaken by Troy Watson, the study aimed to establish what species are likely to comprise the glow worms' prey, based on sampling within the stream for immature stages and sampling outside of the stream for flying adult stages. Simultaneously, it aimed to assess the health of the Waitomo Stream using comparative indicators of stream quality widely used for New Zealand freshwater stream monitoring and research.

The study found that natural stream drift is arguably the most important source of biota and resources for the cave.

With regards to stream restoration, it is in the Glowworm Cave's best interest to investigate the value of an increased riparian management plan directly up-stream of the cave, with a special interest in the region upstream of the cave and downstream of the Johnston and Diamond memorial reserves – a region with great importance to the cave but little current riparian management.

Conventional stream health indices show that the Waitomo stream has abundant chironomids which are prey for the glow worms. Chironomids are commonly referred to as non-biting midges and are a family of flies with an aquatic larval stage and a winged adult stage. They look like mosquitoes but don't bite. The research also shows the Waitomo stream and cave are in good health with abundant prey for the glow worms, but with room for improvement.

The study provides a detailed, Waitomo Caves and Stream specific baseline and has made a significant contribution to better understanding the availability of food for the glow worms, which in turn will result in better informed management decisions.

## Nga Ingoa o Nga Waahi i Waitomo

The making of Nga Ingoa o Nga Waahi i Waitomo was another highlight of 2014. In this film Josephine Anderson passes on her knowledge of Ngati Uekaha and Ngati Ruapuha in relation to place names in and around Waitomo. This is the first of three archival filming projects to be undertaken by the Trust to preserve the knowledge of our kaumautua and help our people connect and reconnect to their heritage and whenua. During the year filming projects for Te Aroa Haami Haareiti and Whatakaraka whanau will begin. If you would like to watch Nga Ingoa o Nga Waahi i Waitomo then it can be viewed on our website [www.ruht.co.nz](http://www.ruht.co.nz).



## Keeping in Touch

2014 was all about communicating with hapu trust members to ensure they were kept up to date with the activities of the Trust. It was a busy year with the roll out of education initiatives, the 125 year celebrations, trust review hui and the trust review vote and so keeping whanau up to date was an important focus of the Trust. The Trust's website and Facebook page are updated on a regular basis and Tomokia is sent out throughout the year as well. If you have tamariki that are not registered with the Trust then you can register them by either downloading forms from the Trust website [www.ruht.co.nz](http://www.ruht.co.nz) or by contacting our Administrator on 0800 525 626. If you move house then please let us know your new address so we can keep in touch with you.



**'Ko te matakahi mairē  
Like a wedge of mairē;  
bold & committed'**





# Meet the people involved with the Trust

## Trustees



**Peter Douglas**  
- Chairperson



**Josephine Anderson**



**Angela Pope**



**Lynn Green**



**Steve Keung**



**Hiria Love**



**Chuck Davis**



**Norman Tane**

## Management & Advisors



**Miria Davis**  
- Trust Secretary



**Greg McCarthy**  
- Financial & Commercial Advisor



**Joanne McCracken**  
- Property & Lease Advisor



**John Koning**  
- Legal Advisor

## Hapu members assisting the Trust to reach its goals



**Dr Daniel Hikuroa**  
- Caves Management Committee &  
Environmental Advisory Group Member



**CJ Hemara**  
- Trust Administrator



**Ariana Hemara-Wahanui**  
- Editor of Tomokia



**Lloyd Keung**  
- Education Sub-Committee Member &  
Coordinator of Maths Buddy Programme

## Our Vision

to connect and to reconnect our people to their whanau and their whenua

## Our Mission

managing and enhancing Trust assets within a long term vision to support our people

## Our Values

to follow in the footsteps of our tupuna and unite to take care of one another and to look after our resources

## Our Goal

to build a strong and sustainable organisation capable of assisting its people into the future

## The Trust

Established in 1990 the Ruapuha Uekaha Hapu Trust is charged with the responsibility of managing the Trust's assets to benefit the people it serves by increasing their opportunities in life and by strengthening their hapu identity.

It must also safeguard the Waitomo Glowworm Caves to ensure that it provides for the generations yet to come. Building a strong and sustainable organisation is essential to achieving these goals.



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